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LILA NIEVES-LEE, STAFF DIRECTOR JON DONENBERG, DEMOCRATIC STAFF DIRECTOR United States Senate COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS WASHINGTON, DC 20510-6075

February 26, 2025

Linda Yaccarino Chief Executive Officer X, Inc. 1355 Market Street, Suite 900 San Francisco, CA 94103

Dear Ms. Yaccarino:

The Senate Committee on Banking, Housing, and Urban Affairs is in the process of reviewing William (Bill) Pulte's nomination to serve as the Director of the Federal Housing Finance Agency (FHFA) for a five-year term. As part of our constitutional responsibility to provide advice and consent, we have an obligation to review Mr. Pulte's record and qualifications thoroughly. As Ranking Member of the Committee, I am writing to seek your assistance in gathering previously public information about Mr. Pulte that he appears to have deleted and is now hidden from the public.

On January 22, 2025, President Trump nominated Mr. Pulte to be Director of FHFA.¹ If confirmed, Mr. Pulte would lead an agency that oversees entities responsible for supporting \$8.1 trillion in liquidity to the mortgage market and financial institutions.² Mr. Pulte currently serves as the CEO of Pulte Capital Partners, a private equity company,³ and is a Managing Member of the Pulte Family Office, an investment firm.⁴ In addition to his roles at Pulte Capital Partners and the Pulte Family Office, Mr. Pulte is the self-proclaimed "Inventor of Twitter Philanthropy"⁵ and a frequent user of X.⁶ Given the importance of the position, the Committee has begun reviewing

for-virtu-financial-to-be-sold-302334188.html.

¹ Nominations Transmitted to the Senate, January 22, 2025, <u>https://www.whitehouse.gov/presidential-actions/2025/01/nominations-transmitted-to-the-senate/</u>.

² Federal Housing Finance Agency, "FHFA At-A-Glance, <u>https://www.fhfa.gov/about.</u>

³ Office of Government Ethics, "Bill Pulte's Executive Branch Personnel Public Financial Disclosure Report," <u>https://extapps2.oge.gov/201/Presiden.nsf/PAS+Index/CE09FBD7AA287B1A85258C3C0031FA5F/\$FILE/Pulte%2</u> <u>0William%20J.%20%20final278.pdf</u>. *See* also Forbes, "30 under 30: Bill Pulte," <u>https://www.forbes.com/profile/bill-pulte/</u>.

⁴ Office of Government Ethics, "Bill Pulte's Executive Branch Personnel Public Financial Disclosure Report," <u>https://extapps2.oge.gov/201/Presiden.nsf/PAS+Index/CE09FBD7AA287B1A85258C3C0031FA5F/\$FILE/Pulte%2</u> <u>0William%20J.%20%20final278.pdf</u>; The Pulte Family Statement, "Activist Investor, Pulte, Calls for Virtu Financial to be Sold," December 17, 2024, https://www.prnewswire.com/news-releases/activist-investor-pulte-calls-

⁵ X, "Bill Pulte Account," <u>https://x.com/pulte?lang=en</u>.

⁶ Detroit Free Press,

[&]quot;Millionaire with Michigan Roots Uses Twitter Influence to Boost Oxford Donations," December 21, 22. 2021,

Mr. Pulte's tweets to evaluate his policy positions, temperament, and fitness to serve.

In reviewing Mr. Pulte's public X account and material archived on the Way Back Machine, however, my staff discovered that virtually all of Mr. Pulte's tweets are missing and appear to have been deleted. In September 2024, prior to his nomination, Mr. Pulte's X account registered more than 24,000 posts.⁷ According to an analytics website that tracks user statistics, Mr. Pulte's X account registered more than 25,500 posts on November 13, 2024 – days after the presidential election.⁸ But by November 22, 2024, Mr. Pulte's X account registered only 240 posts.⁹ As of February 26, 2025, the account has only 257 posts.¹⁰ In other words, Mr. Pulte's account appears to have been purged of virtually all of his social media activity on your platform.

To ensure the Committee can perform its duties, I request that you provide all of Mr. Pulte's social media activity on your platform since he created his account in 2009¹¹. There is bipartisan precedent for requesting such information. Indeed, in May 2021, then-Ranking Member Pat Toomey wrote to your predecessor seeking a record of deleted tweets from two Biden Administration nominees.¹²

Please provide this information by no later than Monday, March 3, 2025.

Sincerely,

icabith

Elizabeth Warren Ranking Member Senate Committee on Banking, Housing, and Urban Affairs

https://www.freep.com/in-depth/news/local/michigan/detroit/2021/12/22/bill-pulte-focuses-twitter-philanthropyoxford-crisis-aid/6492319001/.

⁷ The Wayback Machine, "Bill Pulte Archived Account,"

https://web.archive.org/web/20240916053640/https://x.com/pulte.

⁸ Social Blade, "Bill Pulte Twitter Activity," <u>https://socialblade.com/twitter/user/pulte/monthly</u>.

⁹ *Id*.

¹⁰ X, "Bill Pulte Account," <u>https://x.com/pulte?lang=en</u>.

¹¹ Id.

¹² United States Senate Committee on Banking, Housing, and Urban Affairs, "Letter from Ranking Member Patrick to Toomey to Jack Dorsey," May 27, 2021,

https://www.banking.senate.gov/imo/media/doc/toomey_letter_to_twitter.pdf.

APPENDIX

Figure 1. Bill Pulte X account @Pulte on February 26, 2025 (showing 257 posts).



Figure 2. Bill Pulte X account @Pulte on September 16, 2024 (showing 24,800 posts), accessed via the Wayback Machine.



Figure 3. Bill Pulte X account @Pulte showing the number of tweets on November 13, 2024, compared to the number of tweets on November 22, 2024.



