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## United States Senate

COMMITTEE ON BANKING, HOUSING, AND  
URBAN AFFAIRS

WASHINGTON, DC 20510-6075

April 6, 2025

Chairman Tim Scott  
Committee on Banking, Housing, and Urban Affairs  
United States Senate  
Washington, D.C. 20510

Chairman Scott,

We write to request that the Committee on Banking, Housing, and Urban Affairs hold hearings on President Trump's use of the International Emergency Economic Powers Act (IEEPA) to implement his tariff agenda. The committee has jurisdiction over key aspects of IEEPA and tariffs policy, and we have a responsibility to the American people to exercise our oversight function to scrutinize how the President is using these tools.

Tariffs can be critical to grow American industry and promote good manufacturing jobs. But many of the President's tariffs lack a coherent strategy, generating economic chaos and giving giant corporations an excuse to raise prices on Americans — which the President and his Administration have no plan to prevent. The President's tariffs also raise concerns about whether he will repeat mistakes from his first term in handing out exceptions to well-connected friends or companies at the expense of everyone else.

We urge you to hold a hearing so the American people can understand the President's plan and how it will affect their economic futures.

Sincerely,



Elizabeth Warren  
Ranking Member  
Committee on Banking,  
Housing, and Urban Affairs



Jack Reed  
United States Senator



Mark R. Warner  
United States Senator



Chris Van Hollen  
United States Senator



Catherine Cortez Masto  
United States Senator



Tina Smith  
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Raphael Warnock  
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Andy Kim  
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