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December 4, 2017

The Honorable Mike Crapo  
Chairman  
Committee on Banking, Housing & Urban Affairs  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

The Honorable Sherrod Brown  
Ranking Member  
Committee on Banking, Housing & Urban Affairs  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

Dear Chairman Crapo and Ranking Member Brown:

I write today regarding the Senate Banking Committee's mark-up of S. 2155, the "Economic Growth, Regulatory Relief, and Consumer Protection Act." On behalf of KeyBank's employees, clients and the communities we serve, we appreciate your leadership in advancing this important legislation.

Key is a regional bank with more than \$135 billion in assets headquartered in Cleveland, OH, and employs more than 18,000 individuals across a 15-state footprint. We serve more than three million clients through a variety of services including: deposits, lending, cash management, insurance, and investment services. We are particularly proud to be a 2017 top-ten small business lender, a national leader in affordable-housing finance, and a recipient of eight "outstanding" Community Reinvestment Act ratings from the OCC.

The committee's consideration of S. 2155 is a meaningful step for consumers and businesses alike in recognizing the changing landscape of post-crisis financial regulation. This bipartisan legislation takes a careful approach to encourage economic growth, ensure consumer protection, and right-size prudential regulation.

Specifically, the bill's provision to tailor prudential regulation acknowledges that a one-size-fits-all approach is punitive to banks with a moderate-risk profile. Key takes seriously our commitment to serve our clients and communities which is predicated on appropriately managing, monitoring, and mitigating risk. To echo recent remarks from Federal Reserve Governor Jerome Powell, "the business model really matters."

On behalf of Key, I am pleased to offer our support for the "Economic Growth, Regulatory Relief, and Consumer Protection Act".

Regards,