

March 2, 2018

The Honorable Mitch McConnell
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Charles Schumer
Minority Leader
United States Senate
Washington, D.C. 20510

Dear Majority Leader McConnell and Minority Leader Schumer:

The undersigned state bankers associations, representing banks of all sizes from across the country, write to express our support for S. 2155, the Economic Growth, Regulatory Relief and Consumer Protection Act and urge the Senate to approve this legislation.

We believe it is both timely and beneficial to assess objectively where the current financial regulatory system is achieving policymakers' objectives, and where it is not. S. 2155 is the Senate's most comprehensive legislative review of our nation's banking laws in the past decade since the financial crisis. We applaud Banking Committee Chairman Mike Crapo and members of the Committee, particularly Senators Heidi Heitkamp, Jon Tester, Joe Donnelly and Mark Warner for putting aside partisan differences to craft a commonsense piece of regulatory reform legislation that will help our member institutions better serve their communities. While no piece of legislation is perfect, S. 2155 is a carefully crafted bill that will be vital to assisting small businesses and consumers in your states.

The banking industry and financial regulators both acknowledge that new regulations have overshot their mark in several important ways, imposing unintended costs on consumers, businesses, and the economy. We support congressional efforts to identify where statutory and regulatory provisions need revising. Additionally, Congress should appropriately tailor these regulations in ways that will promote economic activity without compromising systemic stability. S. 2155 is a productive step in moving towards achieving a correct balance of these two important objectives.

We urge the Senate to continue to work in a bipartisan manner and to pass S. 2155.

Sincerely,

Alabama Bankers Association
Alaska Bankers Association
Arizona Bankers Association
Arkansas Bankers Association
California Bankers Association
Colorado Bankers Association
Connecticut Bankers Association
Delaware Bankers Association
Florida Bankers Association
Georgia Bankers Association
Hawaii Bankers Association
Idaho Bankers Association

Illinois Bankers Association
Illinois League of Financial Institutions
Indiana Bankers Association
Iowa Bankers Association
Kansas Bankers Association
Louisiana Bankers Association
Maine Bankers Association
Maryland Bankers Association
Massachusetts Bankers Association
Michigan Bankers Association
Minnesota Bankers Association
Mississippi Bankers Association
Missouri Bankers Association
Montana Bankers Association
Nebraska Bankers Association
Nevada Bankers Association
New Hampshire Bankers Association
New Jersey Bankers Association
New Mexico Bankers Association
New York Bankers Association
North Carolina Bankers Association
North Dakota Bankers Association
Ohio Bankers League
Oklahoma Bankers Association
Oregon Bankers Association
Pennsylvania Bankers Association
Puerto Rico Bankers Association
Rhode Island Bankers Association
South Carolina Bankers Association
South Dakota Bankers Association
Tennessee Bankers Association
Texas Bankers Association
Utah Bankers Association
Vermont Bankers Association
Virginia Bankers Association
Washington Bankers Association
West Virginia Bankers Association
Wisconsin Bankers Association
Wyoming Bankers Association

cc: Members of the United States Senate