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December 4, 2017

The Honorable Michael Crapo
Chairman
Senate Committee on Banking, Housing & Urban Affairs
534 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Sherrod Brown
Ranking Member
Senate Committee on Banking, Housing & Urban Affairs
534 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Chairman Crapo, Ranking Member Brown, and Members of the Committee:

Thank you for your service in the United State Senate and your leadership on the Committee of Banking, Housing & Urban Affairs. This letter is to express our strong support for S. 2155, The Economic Growth, Regulatory Relief and Consumer Protection Act.

Huntington Bancshares Incorporated has been headquartered on the same downtown corner of Columbus, Ohio for more than 150 years, and has grown over that time to \$102 billion of assets serving our customers and communities through the dedication nearly 16,000 employees, a network of 958 banking offices, and 1,860 ATMs across eight Midwestern states.

As we have written in the past, many aspects of Dodd-Frank provided important improvements to the oversight of the financial services industry and the safety and soundness of the system, our shared top priority. We also strongly maintain that the current arbitrary regulatory framework imposed on all banks over \$50 billion needs to be recalibrated to remove the duplicative and one size fits all requirements that are mismatched to our risk profile and traditional banking business model. This regulatory imbalance diverts undue resources toward compliance activities rather than customer focused innovation and services, workforce commitments, and community development investments that are foundational to the purpose of Huntington --and all regional banks-- in the neighborhoods we serve.

At our current asset level of \$102 billion, S. 2155 pending before the Committee is imperfect for our institution because of the \$100B threshold used for some provisions. However, we recognize and appreciate that it represents a carefully considered bipartisan compromise and one which we strongly support. After years of thoughtful dialogue and informed review on this issue, it is important to move past the \$50 billion asset threshold. As such, Huntington strongly supports the bill in its current form and urges your consideration of our views in your decision.

Thank you for your ongoing and thoughtful consideration,

cc: Members of the Senate Committee on Banking, Housing and Urban Affairs