



**BETH E. MOONEY**  
Chairman and Chief Executive Officer

**KeyCorp**  
127 Public Square  
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March 6, 2018

The Honorable Mike Crapo  
Chairman  
Committee on Banking, Housing & Urban Affairs  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

The Honorable Sherrod Brown  
Ranking Member  
Committee on Banking, Housing & Urban Affairs  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

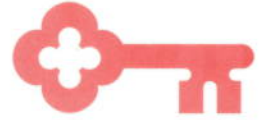
Dear Chairman Crapo and Ranking Member Brown:

I write to thank you for your leadership in advancing S. 2155, the Economic Growth, Regulatory Relief, and Consumer Protection Act. On behalf of KeyBank's employees, clients and the communities we serve, we appreciate the bipartisan cooperation and careful approach outlined in this legislation, and ask for your support to pass this bill.

Key is a regional bank headquartered in Cleveland, Ohio with nearly \$135 billion in assets. We employ more than 18,000 individuals across a 15-state retail footprint from Maine to Alaska serving customers through community bank branches. Key serves more than three million clients through a variety of services including: deposits, lending, cash management, insurance, and investment services. We are particularly proud to be a 2017 Top 10 Small Business Administration lender, a national leader in affordable-housing finance, and a recipient of eight "outstanding" Community Reinvestment Act ratings from the OCC.

With roots tracing back more than 190 years, Key is committed to helping communities thrive and cementing a legacy as the company where people want to work, bank, and invest. In March 2016, Key demonstrated that deep commitment with a \$16.5 billion, five-year National Community Benefits plan that is focused on supporting people and neighborhoods by providing safe and decent affordable housing, small business and farm lending, mortgage lending to low-to-moderate income communities, and philanthropy. We are well underway in executing against this plan which is informed by input from a National Advisory Council comprised of a diverse group of community leaders from across Key's markets. The goal of the National Community Benefits Plan is to help drive transformative change across all the communities that Key serves.

Key takes seriously our commitment to serve our clients and communities which is predicated on appropriately managing, monitoring, and mitigating risk. To echo remarks from Federal Reserve Chairman Jerome Powell, "the business model really matters." To that end, the Senate Banking Committee embarked on a thoughtful and consensus-based approach to evaluate the changing landscape of post-crisis financial regulation with the goal of identifying opportunities to spur economic growth, ensure consumer protection, and right-size prudential regulation for banks that do not pose a systemic risk. That process was orderly and inclusive: inviting the public to submit legislative proposals followed by several hearings with a variety of stakeholders.



The culmination of that review, analysis, debate and deliberation was introduction of S. 2155, a bill that makes balanced yet meaningful changes so that regulation is not “one-size-fits-all”, rather an appropriate reflection of systemic risk. The attendant benefits of this legislation are to the customers and communities served by traditional and regional banks like Key.

On behalf of KeyBank’s 18,000 employees, thank you for your leadership to advance this bill. I am pleased to offer our support for this legislation, and encourage its adoption.

Regards,

A handwritten signature in blue ink that reads "Beth E. Mooney".

Beth E. Mooney  
Chairman and CEO  
KeyCorp, N.A.