



Spelman College®

OFFICE OF THE PRESIDENT
PHONE: 404-270-5001
FAX: 404-270-5010

MARY SCHMIDT CAMPBELL, Ph.D.
President

February 1, 2022

The Honorable Sherrod Brown
Chairman
Senate Banking, Housing and Urban Affairs Committee
534 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Pat Toomey
Ranking Member
Senate Banking, Housing and Urban Affairs Committee
534 Dirksen Senate Office Building
Washington, DC 20510

Dear Chairman Brown and Ranking Member Toomey:

Spelman College celebrates Board of Governors of the Federal Reserve System nominee Lisa D. Cook, Ph.D., C'86. As the global leader in the education of young African American women, we could not be more proud of Dr. Cook's accomplishments and if her nomination is confirmed by the Senate, Dr. Cook will be the first Black woman to serve on the Federal Reserve Board. Dr. Cook earned a Bachelor of Arts degree in physics and philosophy (magna cum laude) from Spelman, where she received the highly competitive Harry S. Truman Scholarship and the Charles E. Merrill Study Abroad Scholarship. She proceeded to St. Hilda's College, Oxford as Spelman's first Marshall Scholar where she earned another B.A. in philosophy, politics, and economics in 1988.

As I have stated in the past, this achievement for Dr. Cook comes at a particularly auspicious time for Spelman. For the past several years, with support from the Alfred P. Sloan Foundation, Dr. Cook has worked in partnership with the economics department, chaired by Marionette Holmes, Ph.D., to increase the number of Black women, who earn Ph.Ds. in economics. Dr. Cook is a stellar role model for our aspiring economists. From serving on the faculty of Harvard University's Kennedy School of Government, to serving on the Board of Directors of the Federal Home Loan Bank of Indianapolis, and the Board of the Federal Reserve Bank of Chicago, Dr. Cook has amassed a broad range of experiences in academia, across the financial sector, and in economic policymaking.

Dr. Cook has held senior positions across the federal government, first at the U.S. Department of Treasury and then at the White House Council of Economic Advisers. She is beyond qualified for this appointment and I know she will serve our country with integrity and a strong commitment to supporting policies that will strengthen our financial systems and build a healthy economy that will ensure all Americans can have a chance at achieving the American dream.

The Honorable Sherrod Brown | The Honorable Pat Toomey
Senate Banking, Housing and Urban Affairs Committee
February 1, 2022
Page 2:

The Spelman community stands with Dr. Cook as she moves forward in this historic nomination process. She has dedicated her professional life to academic excellence and leadership. Spelman encourages our graduates to be global leaders and certainly Dr. Cook has met this standard. She inspires us to use our gifts to have a positive impact on our communities, our nation, and the world. It is my hope she will be confirmed swiftly, for I know her expertise will make an invaluable contribution to the Board of Governors.

Sincerely,

A handwritten signature in black ink, appearing to read "Mary A. Schmidt Campbell". The signature is fluid and cursive, with a large initial "M" and a stylized "A".

Mary Schmidt Campbell, Ph.D.
President
Spelman College

Spelman