

Chairman Tim Scott (R-S.C.)
Opening Statement
Full Committee Hearing
April 3, 2025 at 10:00 AM

Good morning. Hope you're all doing well. Thank you all for being here.

This committee has the opportunity to confirm four remarkable individuals who have the experience, leadership, and commitment needed to restore economic growth and financial stability, and to keep the trains running on time.

Paul Atkins, the former SEC Commissioner, will promote capital formation and provide much-needed clarity for digital assets.

Under his leadership, the SEC will return to its core mission and will ensure our markets remain the envy of the world.

Jonathan Gould, nominated as Comptroller of the Currency, brings firsthand experience to the OCC.

And he will put an end to politically motivated debanking and ensure financial institutions serve all credit-worthy Americans, not just those favored by Washington bureaucrats.

Luke Pettit, nominated for Assistant Secretary of Treasury for Financial Institutions, has the experience and bipartisan approach needed to address economic challenges and advance commonsense reforms.

Marcus Molinaro, nominated for Federal Transit Administrator, brings extensive experience from his time in Congress, and serving on the House Transportation and Infrastructure Committee, as well as a long career in local government, which makes him uniquely qualified for this role.

As members of this committee, we know that solving real-world problems facing American families is the heart of our work.

From working to increase the affordable housing supply to expanding access to capital to ensuring our financial institutions remain strong, these issues impact every household across the country.

Confirming these nominees will empower families, strengthen our economy, and advance President Trump's Golden Age of Prosperity.

Thank you so much.