

Chairman Scott, Ranking Member Warren, and Members of the Committee,

Thank you for the honor of being before you today as the President's nominee for Director of the Federal Housing Finance Agency (FHFA). I am grateful for the opportunity to share my vision for the future of our Country's housing finance system.

First, I want to thank those of you who met with me. Housing, and the safety and soundness of the housing market is a bipartisan issue, and I firmly believe that we must work together to address the severe housing challenges facing our Country.

I am grateful to my incredible wife, Diana Pulte, for her unwavering support, and to our three wonderful children. I would like to acknowledge my parents, Mark and Noreen Pulte, my stepmother, Julie Pulte.

I especially want to thank President Trump for entrusting me with this nomination and for President Trump's commitment to restoring the American Dream.

My connection to housing began at a young age. While many children spent their weekends at sporting events, I spent mine on homebuilding jobsites with my father and grandfather.

From the ground up, I learned every aspect of housing—whether it was cleaning job sites, assisting in construction, or helping sell homes. From an early age I developed a deep passion for homeownership and putting a roof over the heads of American families. This passion remains my driving force today, and it would guide my work as FHFA Director.

After working for others, I founded my own firm to invest in and manage small businesses. Over the years, I have led multiple companies and overseen thousands of employees. These leadership experiences taught me that strong, effective leadership is essential for success, and it is a lesson I intend to carry forward at FHFA should I be confirmed.

Subsequently, I joined my grandfather's company, Pulte Homes, during a difficult period when poor management was threatening its future. I stepped in and worked with dedicated partners to revitalize the company. Today, Pulte Homes is more than three times the size from when I stepped in, and our efforts ensured the company continues to provide housing for hundreds of thousands of Americans.

I have seen firsthand the devastating consequences of bad policy on housing and the economy. In 2008, the housing crash nearly destroyed our family's legacy company. In 2020, as a Director of Pulte Homes, I witnessed how the COVID-19 pandemic placed our housing finance system under unprecedented strain.

If confirmed, my number one mission will be to strengthen and safeguard the housing finance system. Safe and sound housing markets are the foundation of American

homeownership. Additionally, we must ensure that home inventory in this country goes to Americans.

Under President Trump's leadership in his first term, Americans were able to realize the American Dream of homeownership through Fannie Mae and Freddie Mac, and to that end, while their conservatorships should not be indefinite, any exit from conservatorship must be carefully planned to ensure the safety and soundness of the housing market without upward pressures on mortgage rates.

In a nation where I have been given so much, I am committed to giving back. Over the years, I have contributed millions of dollars to families facing foreclosure and other critical needs including but not limited to keeping utilities on for struggling households and helping pay for people's monthly mortgage payments to prevent foreclosure. During COVID, I launched Bailout Humans—part of Twitter Philanthropy—to deliver relief to families at risk of losing their homes.

I also started the non-profit Blight Authority, with Democrats and Republicans, to remove dangerous buildings in underserved communities. Our efforts to remove blight lowered crime, arson, and drug activity. I believe all families should have the opportunity to raise their children in safe neighborhoods and safe homes.

President Trump is a builder and under his leadership, we will usher in the Golden Age of housing and mortgage accessibility. It is time to begin building again in America. FHFA plays a critical role in ensuring the safety and soundness of America's housing finance system. If confirmed, I will work to eliminate waste, fraud, and abuse wherever it exists. I will be laser focused on ensuring that Fannie Mae and Freddie Mac operate in a safe and sound manner.

We stand at a pivotal moment in history, and I promise to approach this role with humility, dedication, and a commitment to President Trump's vision for this nation - ensuring that the dream of homeownership becomes a reality for as many Americans as possible. Thank you for your consideration, and I look forward to your questions.