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April 14, 2017

The Honorable Michael Crapo, *Chair*

The United States Senate Committee on
Banking, Housing and Urban Affairs
534 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Sherrod Brown, *Ranking Member*

The United States Senate Committee on
Banking, Housing and Urban Affairs
534 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Chairman Crapo and Ranking Member Brown,

The National Development Council's (NDC) work focuses on HOMES, JOBS and COMMUNITY. Founded as a national nonprofit in 1969, NDC has worked for almost 50 years fulfilling its mission to increase the flow of capital for investment in low-income communities. NDC directs capital to support the development and preservation of affordable housing, the creation of jobs through training and small business lending and the advancement of livable communities through investment in social infrastructure.

Our proposal creates an incentive for investment in infrastructure in smaller communities using the expertise of CDFIs. That infrastructure in turn strengthens the economic vitality of these communities. We propose using the already existing tool of the Community Reinvestment Act that has proven its success over the years.

NDC would like to extend our sincerest gratitude to the Committee for fostering this bipartisan initiative to generate practical common sense solutions to stimulate economic growth. It is a testament to your joint leadership that you recognize voices outside of Washington are essential in shaping public policy. We hope strong consideration will be given to our proposal and furthermore a continued dialogue develops on best practices to stimulate to economy for every citizen.

With that, the National Development Council stands ready to be a partner and resource in your continued efforts. Should you have any questions, please contact Jane Campbell, Director of our Washington Office at jcampbell@ndconline.org or call (202)400-3680.

With the greatest of appreciate and gratitude,

Daniel Marsh, III
President & CEO
NDC