



BANK SNAPSHOT

JP MORGAN CHASE

STATS:

Largest bank and bank holding company in the United States

Total consolidated assets: \$3.95 trillion

2021 CEO compensation package: \$84.4 million

CEO-to-Worker Pay Ratio¹: 917:1

BREAKING HEADLINES:

Harm to consumers

[Fraud Is Flourishing on Zelle. The Banks Say It's Not Their Problem.](#)

[JPMorgan's \\$175 Million CLO Packaged Pain Into Profit: A collateralized loan obligation was backed by payments to microfinance companies that charged high interest rates and pressured borrowers to sell their homes](#)

[JPMorgan Chase Bank Wrongly Charged 170,000 Customers Overdraft Fees. Federal Regulators Refused to Penalize It.](#)

[SEC Charges J.P. Morgan, UBS, TradeStation Over Identity Theft Programs](#)

Discriminating against consumers

[This Is What Racism Sounds Like in the Banking Industry: A JPMorgan employee and a customer secretly recorded their conversations with bank employees.](#)

[A Black doctor says she was refused service at a bank because of her race: 'I felt like a criminal'](#)

[JP Morgan admits to 'terrible customer experience' in response to discrimination allegations](#)

Fueling the climate crisis

['Pouring gasoline on the fire': JPMorgan, Citi and other U.S. banks lead rise in lending to oil and gas: report](#)

ENFORCEMENT ACTIONS AND PENALTIES:

Since 2017, JPMorgan Chase has been the subject of at least 19 enforcement actions and paid out more than \$1.6 billion in fines, restitution, and monetary sanctions. That includes [\\$920 million to the DOJ, including agreeing to a deferred prosecution agreement, for schemes to defraud precious metals markets; \\$250 million to the OCC for inadequate internal controls; \\$135 million to the SEC for improperly handling pre-released American Depository Receipts \(ADR\); \\$53 million to DOJ to settle a lending discrimination suit; and approximately \\$5.3 million to OFAC for sanctions-related violations.](#)

¹ annual total compensation of CEO to median employee