

**Questions for Mr. Owen Edward Herrnstadt, of Maryland, to be a Member of the Board of Directors of the Export-Import Bank of the United States, from Chairman Sherrod Brown:**

- 1) Where have you excelled in past positions in attracting, hiring, and promoting people of color in positions in your organization/s? Where might there be room for improvement?

As Chief of Staff for a large industrial union, I have worked hard to attract, hire and promote people of color. As always, there is room for improvement in recruiting.

- 2) What specific measures will you use to evaluate the success of the Export-Import Bank in understanding and addressing the needs of Black, Indigenous and people of color (BIPOC)? And, will you keep Congress apprised, as appropriate, on the progress being made on these measures?

If confirmed, I look forward to learning more about how EXIM addresses the needs of Black, Indigenous and people of color and working with our Board, staff, you and members of the Committee to improve EXIM's effectiveness in these efforts.

- 3) What is your plan for creating an inclusive working environment for employees within your office?

I believe in an open, transparent working environment that reflects the values I have displayed in all of my positions – respect, equality, dignity and honesty. I plan to collaborate closely with EXIM's President and my fellow Board Members to identify ways in which we can instill those values in all of our work.

- 4) In 2016, EXIM created the Environmental and Social Project Information and Concerns web portal. That portal allows for communities to submit grievances about project impacts. Financial and development institutions often review their accountability mechanisms every 4 or 5 years and solicit public input to improve their processes. The COVID-19 pandemic has limited the ability of EXIM and its contractors to undertake project assessments and monitoring.

If confirmed, do you believe that it is important for the EXIM Board of Directors to ensure project monitoring and accountability processes are robust, and do you believe that public consultation to improve EX-IM practices is important?

Yes, I believe that it is important for the EXIM Board of Directors to ensure project monitoring and accountability processes are robust. I believe that public consultation to improve EXIM practices is important.

**Questions for Mr. Owen Edward Herrstadt, of Maryland, to be a Member of the Board of Directors of the Export-Import Bank of the United States, from Ranking Member Patrick J. Toomey:**

*Congressional Oversight*

- 1) Please provide your philosophy on how the Export-Import Bank of the United States (EX-IM) will approach and respond to Congressional information requests (both for documentary information and oral testimony), if you are confirmed.

I support a philosophy of transparency in which EXIM complies with Congressional information requests in a responsive and timely manner as consistent with all statutory, regulatory and policy requirements and in consultation with the General Counsel and others, as appropriate.

- 2) If confirmed, do you intend to respond to information requests differently depending on who is making the Congressional information request (whether it's the chair of the Congressional committee, the ranking member, or another member of Congress)? Please answer "yes" or "no." If your answer is "yes," please explain.

I will seek to respond to all requests in a manner consistent with Committee rules and all statutory, regulatory and policy requirements and in consultation with the General Counsel and others, as appropriate.

- 3) Will you commit that, if confirmed, you will respond in a timely manner and fully comply with all information requests from me? Please answer "yes" or "no." If your answer is "no," please explain.

I am committed to responding to all requests in a timely manner consistent with all statutory, regulatory and policy requirements and in consultation with EXIM's General Counsel and others, as appropriate.

- 4) Will you commit that, if confirmed, you will make yourself and any other EX-IM employee expeditiously available to provide oral testimony (including but not limited to briefings, hearings, and transcribed interviews) to the Committee on any matter within its jurisdiction, upon the request of either the Chairman or Ranking Member? Please answer "yes" or "no." If your answer is "no," please explain why.

I will work with the Committee Chairman and Ranking Member, as consistent with the rules of the Committee and all statutory, regulatory and policy requirements and in consultation with the EXIM's General Counsel and others as appropriate.

*Qualifications for Nominated Position*

- 5) What specific qualifications do you have that give you the experience and expertise to serve as a member of EX-IM's Board of Directors?

EXIM’s mission is to support U.S. jobs through exports and my entire career has been focused on supporting American workers. Should I be confirmed, I believe I would be well-qualified to review transactions to understand how the financing would support U.S. jobs. Throughout my career, I have had experience working with financial matters. I served as Board Member and Chair of the Federal Reserve’s Baltimore Branch. Among other things, in that capacity, I worked closely with a wide variety of financial institutions and business leaders.

I understand, in addition to supporting American jobs, EXIM must be a responsible steward of taxpayer resources. Therefore, I would review each transaction closely, in conjunction with EXIM staff, to understand how the transactions are mitigating a wide variety of risks, including operational and financial risks. Managing the risk is critically important in enabling EXIM to fully support American jobs through exports.

For over 34 years, I have witnessed how unfair global competition from countries like China has impacted American businesses both large and small, American workers, their families and their communities. I know how important EXIM is in helping these businesses and workers succeed, especially in a world where other countries are utilizing their own export credit agencies to support their own exporters at the cost of U.S. businesses, suppliers and workers.

6) During your professional career, have you ever reviewed and approved a loan?

No

#### *Role of Export-Import Bank*

7) In your written testimony submitted to the Banking Committee for your nomination, you stated: *“if confirmed, I believe that I could provide a critical voice in fulfilling EXIM’s mission of creating and supporting U.S. jobs by providing support to exporters of all sizes across our nation’s industrial and service sectors.”*

a. Can you clarify how EX-IM creates jobs, and specifically how this fits within the statutory authority of the bank?

The mission of EXIM, as stated in Section 2(a)(1) of its Charter (Public Law 79–173 As Amended Through P.L. 116–94, Enacted December 20, 2019) includes the following:

*“...The objects and purposes of the Bank shall be to aid in financing and to facilitate exports of goods and services, imports, and the exchange of commodities and services between the United States or any of its territories or insular possessions and any foreign country or the agencies or nationals of any such country, and in so doing to contribute to the employment of United States workers” (emphasis added).*

EXIM's financing to foreign customers to purchase products made in the U.S. by U.S. workers contributes to supporting U.S. jobs because U.S. workers will be producing these goods for export. This allows U.S. companies to maintain and grow their workforce to meet foreign demand. Moreover, if EXIM financing does not exist, customers may be inclined to pursue financing support from other countries' export credit agencies, resulting in the loss of sale of U.S. exports, and the loss of U.S. jobs and/or the loss of additional job opportunities for American workers.

- b. How will you ensure that EX-IM is not competing with private lenders in facilitating financing for exporters of all sizes, but particularly large exporters who have access to private capital?

If confirmed, I will work with EXIM staff to address this important matter consistent with statutory, regulatory and policy requirements. Specifically, I would review the work done by staff to analyze the conditions that make EXIM financing needed in order to facilitate the exports. I will also look forward to meeting with you and other members of this committee, to hear your concerns and recommendations.

- 8) EX-IM's charter states that "[i]t is also the policy of the United States that the Bank in the exercise of its functions should supplement and encourage, and not compete with, private capital." Do you commit to ensuring that large corporations who have access to private capital do not turn to EX-IM financing without first exhausting efforts to obtain credit elsewhere?

I agree that each individual transaction must be reviewed to determine that there is a legitimate need for EXIM to be involved in the transaction and that there is a detailed explanation for why the requested financing is not available from the private sector. I look forward to hearing more about your concerns regarding this matter as well as to reviewing each transaction that comes before me in accordance with all statutory, regulatory and policy requirements.

#### *COVID-19 Temporary Measures*

- 9) In March 2020, EX-IM adopted four "temporary" measures that put the U.S. taxpayers at greater risk, such as increasing the guaranteed coverage option to 95 percent. These measures were extended for an additional year to April 2022. If confirmed, will you commit to ending the temporary measures that EX-IM adopted during the pandemic?

I was not at EXIM when the above-referenced measures were adopted. If confirmed, I look forward to learning more about these measures as well as your concerns.

- 10) Do you commit to ensuring these "temporary measures" do not become permanent policies of EX-IM?

I was not at EXIM when the above-referenced measures were adopted. If confirmed, I look forward to learning more about these measures from EXIM staff as well as your concerns.

*China Program*

11) In December 2020, the EX-IM Board of Directors unanimously approved lowering the domestic content policy for its Program on China and Transformational Exports (CTEP) to 51 percent, with the potential to be even lower.

- a. What is the lowest domestic content percentage that you would personally support?

If confirmed, I will work hard to ensure that EXIM fulfills its mission to offer finance support to exports that support U.S. jobs consistent with all statutory, regulatory and policy requirements. I look forward to learning in more detail EXIM's empirical data as well as its methodology for determining the impact that various levels of domestic content requirements have on U.S. workers across sectors. If confirmed as a Board member, I look forward to reviewing EXIM's policies, including those pertaining to domestic content, to ensure that they are effectively enabling the Bank to fulfill its mission regarding finance support of exports that support U.S. jobs.

- b. The EX-IM Advisory Committee, which you were a party to, recommended a U.S. content minimum of 20-30 percent to purportedly better level the playing field with our foreign competitors. Would you support a 20 percent domestic content for a loan guarantee? If so, can you explain how this fit within the mission statement of supporting U.S. jobs when 80 percent of the product will be made elsewhere?

As a member of the Advisory Committee last year, I did not support the proposal you cite for reasons that included process concerns as well as a lack of empirical data indicating what impact such a change would have on EXIM's ability to fulfill its mission to support U.S. jobs in each of the transformational sectors that were the subject of the proposal.

*Answering Questions for the Record*

12) Please describe with particularity the process by which you answered these questions for the record, including identifying who assisted you in answering these questions along with a brief description of their assistance.

I completed answers to these questions. The answers were reviewed by EXIM's Office of Congressional and Intergovernmental Affairs, which advised me on their accuracy and responsiveness.

**Questions for Mr. Owen Edward Herrnstadt, of Maryland, to be a Member of the Board of Directors of the Export-Import Bank of the United States, from Senator Kevin Cramer:**

1) The U.S. Department of Commerce estimates that the international nuclear reactor export market is valued at \$500-740 billion, and another independent report estimates nuclear market revenues could range between \$1.3 trillion and \$1.9 trillion through 2050. The EXIM Bank can play a key role in enabling U.S. companies to access these markets.

- a. What will you do to ensure that the EXIM Bank is enabling access to this potentially \$1.9 trillion dollar market?

If confirmed, I look forward to working with EXIM staff to learn what is currently being done to access this market, consistent with statutory, regulatory and policy requirements. To the extent foreign buyers or U.S. exporters are unaware of EXIM tools, I look forward to supporting EXIM's education efforts across industries. If confirmed, I will also look forward to hearing your recommendations on this matter.

2) The EXIM charter states that an organizational objective is to "seek to minimize competition in government-supported export financing." Today, China and Russia are clearly dominating the international export market for nuclear energy. For example, between 2009 and 2018, Russia accounted for about half of the 53 units under construction around the world today. These countries, due to their state-owned enterprises, can offer extremely competitive financing packages. Organizations like the EXIM Bank and International Development Finance Corporation can help U.S. companies compete with these incredible packages.

- a. How will you ensure that the EXIM Bank works to make U.S. companies more competitive on the international market, especially for technologies like nuclear energy which are used as geopolitical tools by adversarial countries?

If confirmed, I look forward to working with EXIM staff to learn more about what is currently being done to make U.S. companies more competitive on the international market, especially for technologies like nuclear energy, consistent with statutory, regulatory and policy requirements. To the extent foreign buyers or U.S. exporters are unaware of EXIM tools, I look forward to supporting EXIM's education efforts across industries.

If confirmed, I will also look forward to hearing your recommendations on this matter.

3) There is a significant market for nuclear energy abroad. However, if we lack a cost-competitive reactor design to sell, we will continue to cede our global leadership on nuclear energy to countries like China and Russia. To export these designs, we will also need better financing opportunities through the Export-Import Bank and International Development Finance Corporation.

- a. How can we better work with our allies to combat the financing China and Russia offer to developing countries that are allowing them to dominate the nuclear export market?

If confirmed, I look forward to working with EXIM staff and with colleagues across the U.S. Government to learn more about how we can better work with our allies to combat the financing China and Russia offer to developing countries, consistent with statutory, regulatory and policy requirements. To the extent foreign buyers or U.S. exporters are unaware of EXIM tools, I look forward to supporting EXIM's education efforts across industries. If confirmed, I will also look forward to hearing your recommendations on this matter.

- b. How can we modernize our export process, which not only has clean energy benefits but supports U.S. interests and national security?

I believe this requires a whole-of-government approach. If confirmed, I look forward to working with EXIM staff and other agencies to learn more about how we can modernize our export process, if appropriate. If confirmed, I will also look forward to hearing your recommendations on this matter.

- 4) We need to work with our allies to supersede the competitive financing packages of international competitors. The EXIM Bank has previously helped finance four nuclear reactors in the UAE, where, even though the UAE selected South Korea to build their reactor designs, the EXIM Bank provided \$2 billion in financing to U.S. companies participating in the construction project. This deal supported 5,000 U.S. jobs in 17 states.

- a. How will you ensure that the EXIM Bank better supports the U.S. nuclear energy industry by providing financing to U.S. companies interested in executing these deals internationally?

If confirmed, I look forward to working with EXIM staff to learn more about providing financing to U.S. companies interested in executing nuclear energy deals internationally. To the extent foreign buyers or U.S. exporters are unaware of EXIM tools, I look forward to supporting EXIM's education efforts across industries. I am committed to reviewing each transaction in accordance with all statutory, regulatory and policy requirements.

- b. How will you make sure that the EXIM Bank is proactive in engaging with U.S. companies and countries that are looking to build new projects?

To the extent foreign buyers or U.S. exporters are unaware of EXIM tools, I will work with EXIM staff to identify those gaps and create strategies to maximize EXIM's education efforts across industries. I would also like to work with you and other members of the Committee to identify educational opportunities and strategies.

5) In recognition of China's growing international investment, the International Development Finance Corporation (DFC) was authorized in 2018 to counter state-directed investments by authoritarian governments. Last administration, the DFC removed its restriction on funding nuclear energy. EXIM does not have a restriction on financing nuclear export projects, and historically has provided financing to nuclear projects.

a. How important is supporting nuclear energy projects to the EXIM Bank?

I am not currently aware of specific details of the EXIM portfolio. However, EXIM supports all industries. If confirmed, I look forward to working with EXIM staff to learn if there are educational gaps that EXIM should close with foreign buyers and U.S. exporters in the nuclear industry who are unaware of EXIM tools.

b. What steps will you take to ensure that the EXIM Bank is coordinating with other government agencies to level the playing field with authoritarian governments to support private industry?

If confirmed, this will be a priority and I look forward to working with EXIM staff to learn more about how it can improve coordination with other government agencies to level the playing field with foreign governments to support private industry, consistent with its statutory, regulatory and policy requirements.

6) In the past month we have seen agreements signed between Poland and Ukraine with U.S. companies to build U.S. nuclear reactor designs abroad. In addition, the International Atomic Energy Agency (IAEA) estimates that about 30 countries are currently considering or newly embarking on nuclear power. This presents an incredible market opportunity for the dozens of U.S. companies developing the next generation of nuclear power.

a. What will you do to ensure that American nuclear companies are able to secure deals with these ready markets?

If confirmed, I look forward to raising the awareness of EXIM's tools, working with EXIM staff and stakeholders and reviewing each transaction brought before me, consistent with all statutory, regulatory and policy requirements. To the extent foreign buyers or U.S. exporters are unaware of EXIM tools, I look forward to supporting EXIM's education efforts across industries.

b. How will you ensure the EXIM bank is proactively engaging with private companies looking to build abroad to ensure they can procure commitments from international partners?

If confirmed, I look forward to working with EXIM staff to learn more about how it can improve its proactive engagement with private companies looking to build abroad to ensure they can procure commitments from international partners consistent with its statutory, regulatory and policy requirements.



7) I helped lead the effort to reauthorize the Export Import bank last Congress with Sen. Sinema. Included in the bill was the Program on China and Transformational Exports, which directs EXIM to provide financial products to directly neutralize export subsidies offered by the PRC. The United States has cut emissions more than anyone in the world and unlike China, our energy producers, whether nuclear or natural gas or carbon capture for coal, are the best innovators and entrepreneurs.

- a. With EXIM's mandate to compete with China and our shared desire to reduce global emissions, should the bank use its authorities to focus on the exportation of American energy innovation overseas, including advanced nuclear, carbon capture and natural gas technology?

If confirmed, I look forward to working with EXIM staff to learn how it is focusing on the exportation of American energy innovation overseas, including advanced nuclear, carbon capture and natural gas technology, consistent with all statutory, regulatory and policy requirements. EXIM's mission is to support jobs through exports, and should I be confirmed, I look forward to supporting this mission and learning from you about opportunities to support these sectors.

- b. To reiterate, the US has reduced emissions more than any other nation specifically because of our efficient use of natural gas, carbon capture, and nuclear power. Does EXIM have a role to play, making the US a model for other nations by exporting these goods and technologies?

If confirmed, I look forward to working with EXIM staff to learn about its precise role in making the U.S. a model for other nations by exporting these goods and technologies regarding the efficient use of natural gas, carbon capture, and nuclear power, as consistent with statutory, regulatory and policy requirements. I also look forward to learning your ideas on this critical matter.

**Questions for Mr. Owen Edward Herrnstadt, of Maryland, to be a Member of the Board of Directors of the Export-Import Bank of the United States, from Senator Robert Menendez:**

1) I am increasingly concerned that the United States is not well positioned to engage in economic statecraft for the twenty-first century, including promoting US jobs, business and economic interests, engaging in development financing for infrastructure and other needs, including climate change-related resiliency, and setting standards for emergent technologies and the digital economy.

- a. Can you expand upon how you view your role at the Ex-Im Bank, if you are confirmed, in helping to renew and replenish US economic statecraft?

If confirmed as Member of the Board of Directors, I believe my role will be to review policies that will assist EXIM to better effectuate its mission. I recognize the important role that EXIM can play in supporting U.S. economic leadership. I look forward to working with you and your colleagues, as well other agencies, on a whole-of-government approach concerning this very critical matter.

- b. Where do you see the biggest challenges? Biggest opportunities?

The biggest challenge also represents the biggest opportunity, namely adopting a whole-of-government approach to renew and replenish US economic statecraft. This means frequent exchanges with other agencies to fully understand the interaction of each agencies mission and priorities, consistent with all statutory, regulatory and policy requirements.

2) In past recessions, EXIM has typically expanded its support as private commercial banks scale back their trade financing. For example in fiscal year 2009, during the Great Recession, EXIM's credit assistance grew 46 percent over the prior year, and much of that new assistance was in support of American small businesses.

- a. If confirmed, what steps will you take to ensure EXIM is prepared to respond to the needs of small exporters during the COVID recovery?

If confirmed, I will make small businesses who are ready to export and support U.S. jobs one of my priorities, especially those who have been hard hit during the COVID recovery.

3) As the United States increases its focus on clean energy and creating good-paying green tech jobs here at home, there has been some public criticism that EXIM has inadequately done its part to reach out to the clean energy industry, educate them about the opportunities EXIM provides, develop a clean tech project pipeline, and in turn create competitive American made climate tech industries and jobs.

- a. How can EXIM better engage the clean energy sector in order to fulfill its mission both at home and abroad?

I agree that this should be a priority, and if confirmed, I am committed to working with you and EXIM staff to better engage the clean energy sector in order to better fulfill its mission at home and abroad.

- 4) Section 2(b)(1)(C) of the EXIM Charter requires the Board to appoint an officer to work with industry and other government agencies to promote more clean energy applications and more sustainable projects for EXIM to support.

- a. Has this officer been appointed?

Since I am not at EXIM, I do not know the status of this position.

- b. If so, who is this officer and how have they advanced this mission?

Since I am not at EXIM, I do not know the status of this position or how they have advanced this work.

- c. If not, what progress has been made towards appointing this officer?

Since I am not at EXIM, I do not know the status of this position.

- 5) Section 11 of the EXIM Charter allows the Board of EXIM to engage in increased scrutiny of projects that could have significant adverse environmental impacts, including impacts to the “global commons”.

- a. How do you view EXIM’s Section 11 authorities as it pertains to climate change?

I am not currently at EXIM and am not fully knowledgeable of how EXIM interprets its Section 11 authority regarding this matter. Should I be confirmed, I would look to learn more about EXIM’s implementation of Section 11 of the EXIM Charter. I also look forward to hearing your concerns.

- 6) Section 3(I) of the EXIM Charter states that the duty of EXIM’s Chief Risk Officer is to be “responsible for all matters related to managing and mitigating all risk....”

- a. Does the Chief Risk Officer account for the risk of climate impacts on EXIM projects?

I agree that climate impact is serious and must be a priority. As I am not currently at EXIM, I am not familiar with the activities and priorities of the Chief Risk Officer. Should I be confirmed, I look forward to learning more from EXIM staff and hearing your concerns.

- b. Does the Chief Risk Officer account for policy risks of carbon intensive projects becoming stranded assets?

As I am not currently at EXIM, I am not familiar with the activities and priorities of the Chief Risk Officer. Should I be confirmed, I look forward to learning more from EXIM staff and hearing your concerns.

- c. Do you think the Chief Risk Officer should account for such climate impacts and climate policy risks?

I agree that climate impact is serious and must be a priority. However, as I am not currently at EXIM, I am not familiar with the activities and priorities of the Chief Risk Officer. Should I be confirmed, I look forward to learning more from EXIM staff and hearing your concerns.

**Questions for Mr. Owen Edward Herrstadt, of Maryland, to be a Member of the Board of Directors of the Export-Import Bank of the United States, from Senator John Kennedy:**

The United States has become one of the global leaders in exporting liquified natural gas (LNG), supporting hundreds of thousands of jobs at home while building upon important relationships overseas. America has exported LNG to 40 different countries, many of which remain dependent on significantly more carbon intensive forms of energy sourced from China and natural gas supplied from Russia. Other recipients of LNG are currently facing severe shortfalls of renewable generation due to drought or low wind power production, demonstrating that LNG is a critical tool for keeping power grids reliable as the world moves to higher levels of renewable energy.

LNG also serves as the foundation to decarbonize hard to electrify sectors and for the deployment of the next generation of energy technologies such as clean hydrogen. U.S. LNG exports provide America with an unparalleled asset to reduce global GHG emissions, provide good paying jobs here at home, and advance our nation's geopolitical and national security interests, particularly with respect to China and Russia—necessitating continued support by the Administration.

- 1) What role do you see for the Export-Import Bank in helping ensure the United States continues to be a leader in the export of LNG to emerging economies around the world?

I believe EXIM has an important role in supporting all industries and workers in our country (including LNG) in accordance with all statutory, regulatory and policy requirements.

- 2) If confirmed, will you support eligible projects overseas that rely on U.S. LNG exports—particularly those aimed at curbing China's influence through coal-powered energy projects in the far east and Russia's influence through natural gas supply to Europe?

At this time, I cannot confirm supporting actual transactions that I have not reviewed. If confirmed, I am committed to reviewing all transactions, including those regarding LNG, consistent with all statutory, regulatory and policy requirements.

- 3) If confirmed, will you commit to exploring ways the Export-Import Bank can more directly support domestically produced U.S. LNG exports to emerging economies overseas?

If confirmed, I commit to exploring ways the Export-Import Bank can more directly support domestically produced U.S. LNG exports to emerging economies overseas, in a manner consistent with statutory, regulatory and policy requirements.

President Biden's Executive Order 14008, Tackling the Climate Crisis At Home and Abroad, directs the Secretaries of State, Treasury, and Energy to work with the Export-Import Bank "to identify steps through which the United States can promote ending international financing of carbon-intensive fossil fuel-based energy while simultaneously advancing sustainable development and a green recovery."

In response to the Executive Order, the Treasury Department announced guidance in August of this year restricting support for financing of natural gas projects overseas. Treasury's guidance further confounds the uncertainty surrounding President Biden's support for U.S. LNG exports and thousands of high-paying jobs here in the United States. Furthermore, the Treasury guidance creates uncertainty for U.S.-led LNG projects that are already underway overseas as foreign partners and private investors worry that broader financing restrictions by other federal agencies may be coming. This will lead to U.S. engineering and manufacturing companies competing, without the support of the U.S. government, with other companies supported by their government—case in point, the Chinese Belt and Road Initiative and Russian efforts to capture markets for their coal and natural gas resources

- 4) In your view, can financing of U.S.-led LNG projects overseas help to advance or facilitate sustainable energy development in emerging countries that are otherwise wholly dependent on carbon-intensive coal from China or natural gas from Russia?

Thank you for raising this very important matter. I am not yet well-versed in this subject matter, however if confirmed, I look forward to learning much more about this issue and meeting with you and stakeholders to discuss it and any opportunities that may exist for EXIM

- 5) If confirmed, will you commit to look for ways to support U.S.-led LNG projects overseas that provide a cleaner energy alternative for emerging countries to meet their energy demands today, while also helping to pave the way for renewable energy development in the future?

If confirmed, I look forward to working with you to find ways to support U.S.-led projects overseas that provide a cleaner energy alternative for developing countries to meet their energy demands today and in the future, as consistent with my role on the Board and in a manner consistent with all statutory, regulatory and policy requirements.

- 6) If confirmed, will you commit to reassuring foreign and commercial partners that the Export-Import Bank will continue to support eligible U.S.-led LNG projects overseas?

I believe EXIM has an important role in supporting all industries and workers in our country in accordance with all statutory, regulatory and policy requirements.