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April 14, 2017

The Honorable Mike Crapo  
Chairman  
U.S. Senate Committee on Banking, Housing,  
and Urban Affairs  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

The Honorable Sherrod Brown  
Ranking Member  
U.S. Senate Committee on Banking, Housing,  
and Urban Affairs  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

Dear Chairman Crapo and Ranking Member Brown:

I represent the Coalition for Derivatives End-Users (“Coalition”) and write in response to your request for proposals to foster economic growth. The attached document outlines proposals that would prevent end-users from bearing needlessly high costs on their risk-management activities. These are costs that reduce company capital expenditures and cause job creation and economic growth to suffer.

The Coalition has provided end-users with a voice in the debate over financial regulation since before the Dodd-Frank Act was first drafted. Hundreds of end-user companies have been active in the Coalition, which supports smart regulation of and transparency in the derivatives markets.

The proposals that we offer today —still works in progress—are relatively simple legislative steps designed to promote economic growth and ensure Main Street businesses can be competitive with foreign companies. We would be pleased to meet and work with your staff to make sure that these proposals are as effective as possible.

Thank you very much for your consideration of our proposals. Please feel free to have your staff contact me with any questions they may have.

Sincerely,



Michael D. Bopp

MDB/on