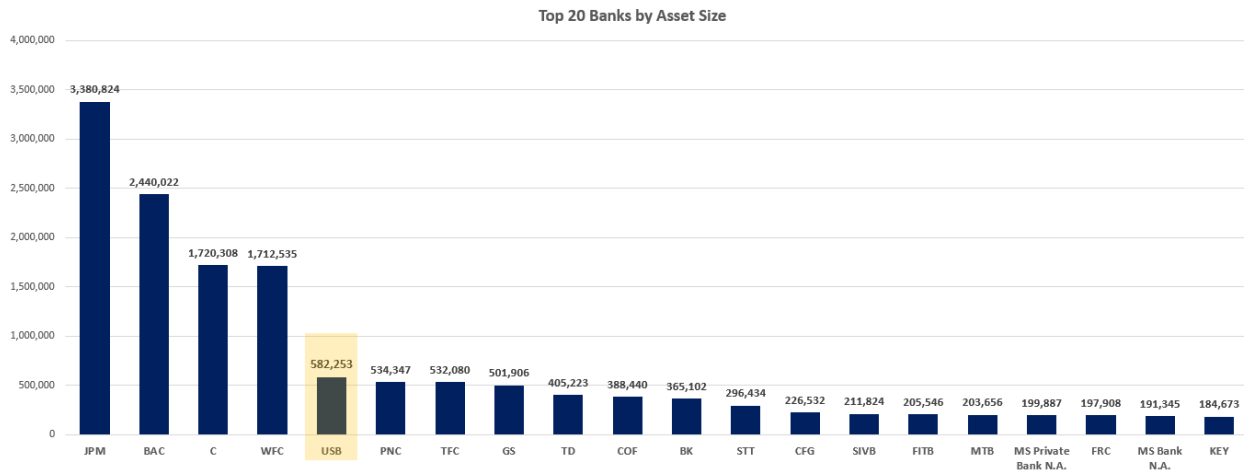


Appendix A

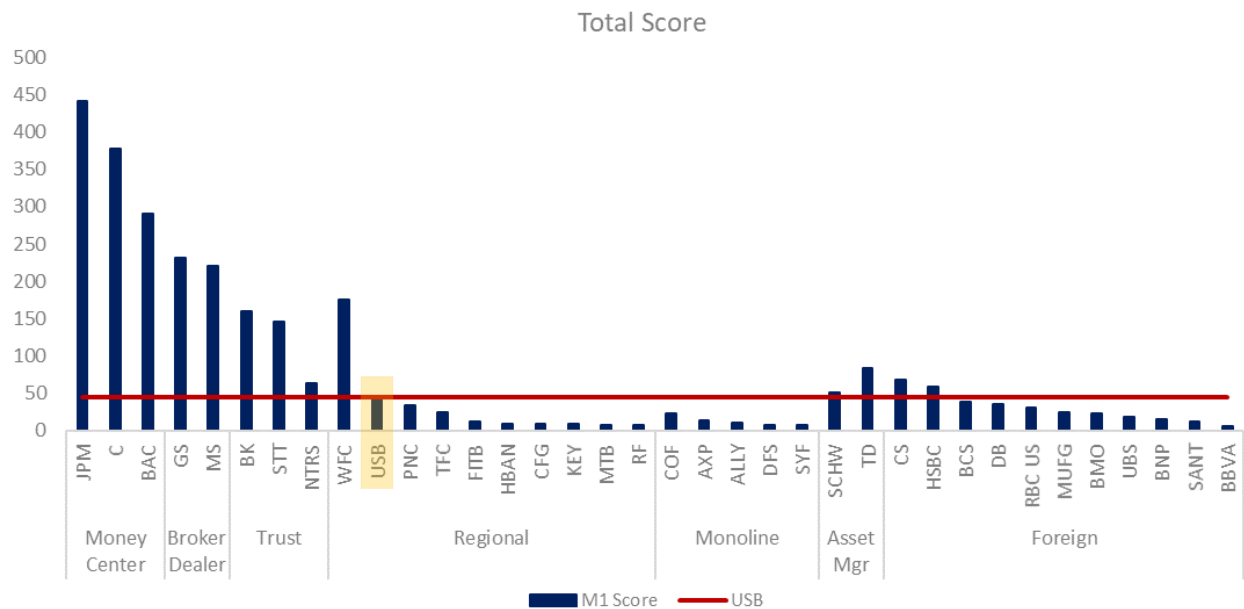
Your firm's current size and complexity, its end of year capital and leverage ratios, as well as the annual dollar value of share buybacks, dividend payments, and other capital distributions by the firm for the past ten years.

Asset Size –



Source: Federal Reserve <https://www.federalreserve.gov/releases/lbr/current/>

GSIB Method 1 score –

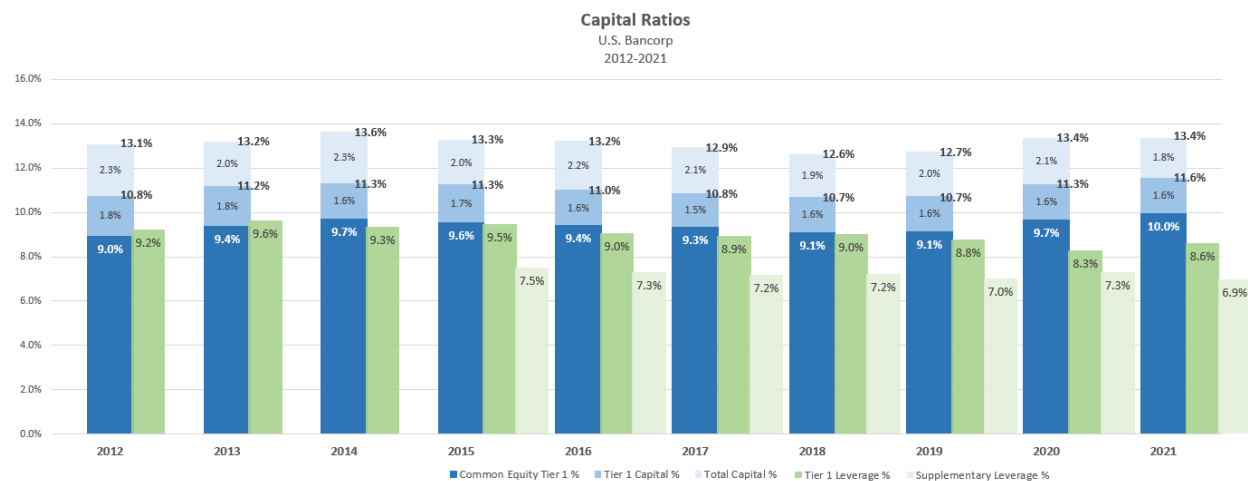


Debt Ratings – USB has the highest debt ratings in its peer group and one of a small number of banks worldwide that have an a1 baseline credit assessment with Moody’s, which is the highest they assign.

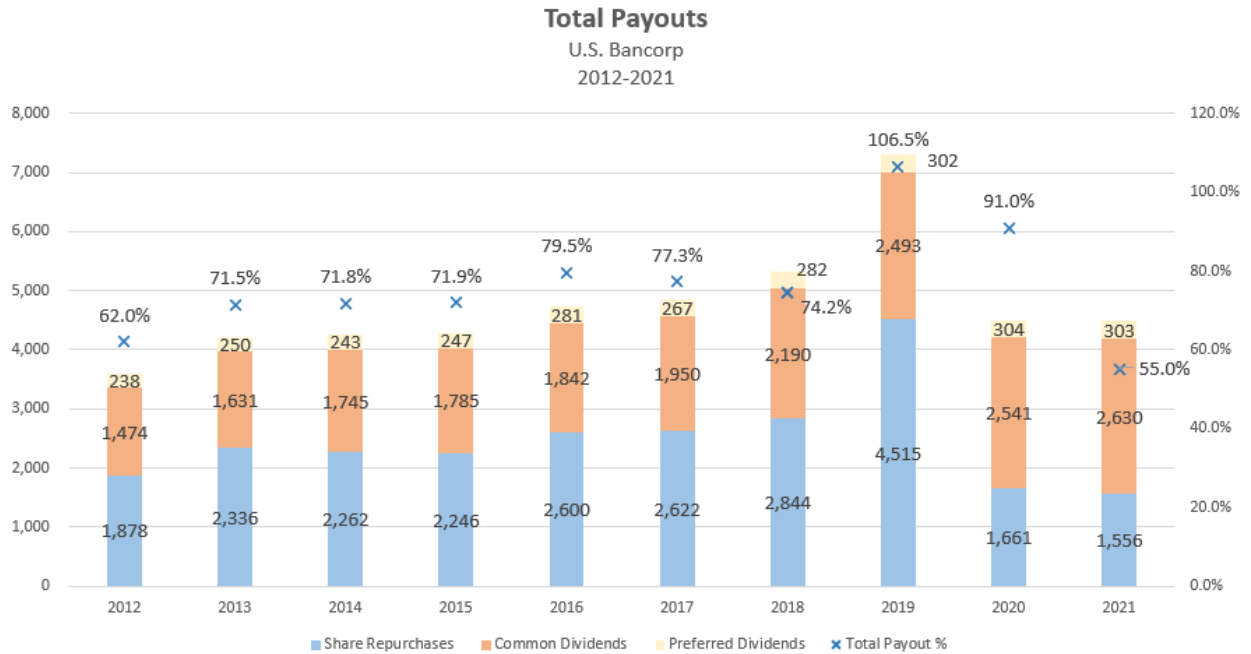
Peer Group - Long Term / Senior Debt Rating

Holding Company	Moody's		S&P		Fitch		DBRS	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
U.S. Bancorp	A2	on	A+	on	A+	s	AA	s
JPMorgan Chase & Co.	A2	op	A-	op	AA-	s	AA (low)	s
Wells Fargo & Company	A1	s	BBB+	s	A+	s	AA (low)	s
Bank of America Corporation	A2	op	A-	op	AA-	s	A (high)	op
Truist Financial Corporation	A3	s	A-	op	A	s	AA (low)	s
PNC Financial Services Group, Inc.	A3	s	A-	op	A	s	A (high)	s
Fifth Third Bancorp	Baa1	s	BBB+	s	A-	s	A	s
KeyCorp	Baa1	s	BBB+	s	A-	s	A	s
Regions Financial Corporation	Baa1	s	BBB+	s	BBB+	op	A (low)	op
Citizens Financial Group, Inc.	NR	NR	BBB+	s	BBB+	op	A (low)	s

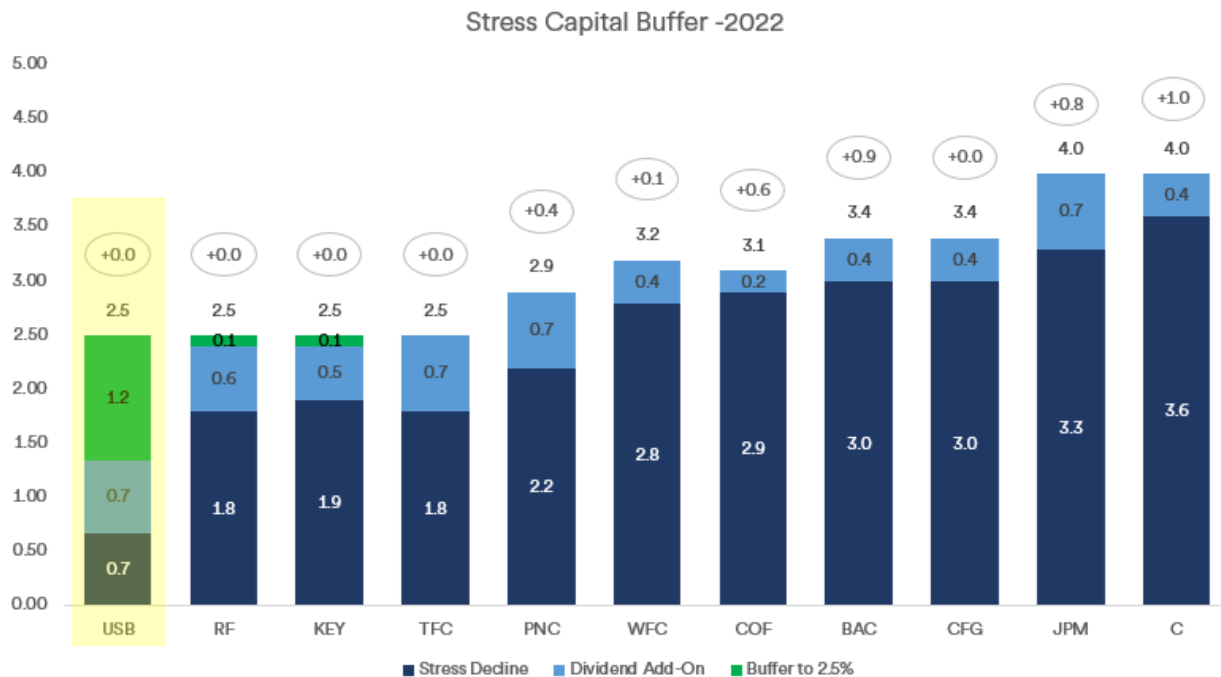
Capital Ratios – Our capital ratios are a reflection of our low risk profile, less complexity and financial strength. USB has consistently maintained strong capital levels over the past ten years.



Capital Distributions – USB has consistently and conservatively managed capital distributions over the past ten years with an appropriate mix between dividends and share buybacks.

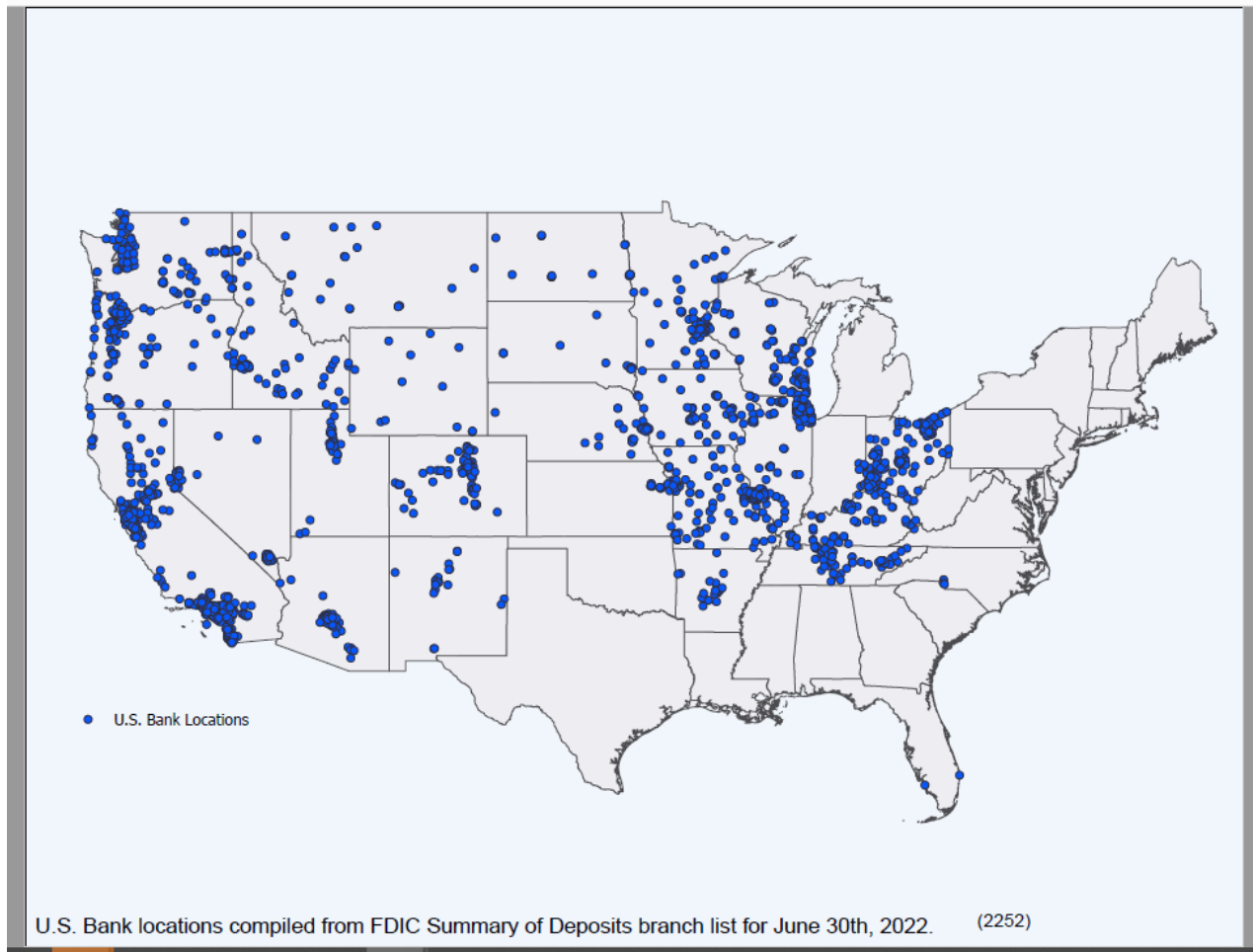


Stress Results – USB’s industry leading stress results shows the firm’s ability to withstand a prolonged, severe recession.



Appendix B

U.S. Bank operates 2,211 branches in the United States as of June 30, 2022.



The following chart reflects the number of U.S. Bank branches closed and opened each year between 2002 and 2022.

Year	USB Branch Close	USB Branch Open	Overall Branch # Change
2002	169	152	-17
2003	55	81	26
2004	33	155	122
2005	22	70	48
2006	41	60	19
2007	48	48	0

2008	19	76	57
2009	36	85	49
2010	58	75	17
2011	37	58	21
2012	55	57	2
2013	42	41	-1
2014	39	36	-3
2015	45	20	-25
2016	34	0	-34
2017	40	0	-40
2018	73	0	-73
2019	243	8	-235
2020	375	6	-369
2021	223	21	-202
2022	26	3	-23
Grand Total	1,713	1,052	-661

¹ Branches include both Full Service and Limited Service locations as referenced in Section 7 of the FDIC service level guide.

Appendix C

Deposit Fees:

U.S. Bank charges fees for deposit services such as ATM access at other financial institutions, paper checks, safe deposit boxes, and wire transfers. Monthly maintenance fees on deposit products can be waived by meeting monthly minimum balance, direct deposit requirements, youth, seniors and/or military/veteran status.

In 2022, U.S. Bank has made significant changes to its overdraft policy that have, and will, continue to reduce fees charged to customers:

- On January 3, 2022, non-sufficient funds (NSF) fees were eliminated. This means consumer banking customers are no longer charged NSF fees when the bank declines to pay an item due to non-sufficient funds in the account.
- U.S. Bank implemented additional changes its overdraft policies on May 26, 2022
 - An account must be more than \$50 negative before overdraft fees are charged vs previous \$5 threshold
 - U.S. Bank Overdraft Fee Forgiven launched on May 26, 2022. This program gives customers extra time to bring their negative account balance to \$0 or higher to have their overdraft fees waived.

We are continuously reviewing our fee structures. Services charges on deposit accounts in domestic offices for each of the past ten years are shown below.

Year	Service Charges on Deposit Accounts* (\$Millions)
2021	\$1,232
2020	\$1,141
2019	\$1,339
2018	\$1,355
2017	\$1,369
2016	\$1,309
2015	\$1,264
2014	\$1,238
2013	\$1,208
2012	\$1,193

*Data source: Call Reports

Appendix D

The attached spreadsheet, “SBSF_2021_Report V2.xlsx”, provides a summary of the business lending portfolio, inclusive of small business loans up to \$1 million in size, for calendar year 2021.

- Totals are provided by state (*columns C-D*) and by product type (*column E*) in the following categories:
 - Business Reserve Lines
 - Commercial lending
 - Credit card
 - Indirect lending
 - Other (loans that did not fall into any of the above product categories)

- For each state in total and for each product type, the report summarizes the count and total dollar amount of:
 - All loans up to \$1 million in size (*columns F-G*)
 - Loans made in low- and moderate-income census tracts (*columns H-I*)
 - Loans made in majority-minority (i.e., >50% minority) census tracts (*columns J-K*)
 - Loans made to businesses with gross annual revenue less than or equal to \$1 million (*columns L-M*)



SBSF_2021_Report%
20V2.xlsx

Appendix E

U.S. Bank differentiated programs supporting affordable lending

	Housing Finance Authority (HFA) Lending	Access Home	U.S. Bank American Dream Proprietary Product
What	<p>Our HFA Lending channel supports state and local housing finance authorities' down payment assistance programs. Under our master servicing agreements we acquire loans originated with HFA down payment assistance, provide secondary marketing services and service loans to the end borrowers.</p> <p>We are the only bank that provides these services. In addition to U.S. Bank one non-bank provides HFA services and several state HFA provide services to other HFA.</p>	<p>Part of Access Commitment, we are funding programs with local community partners in five pilot markets to increase Black homeownership. Our programs include:</p> <ul style="list-style-type: none"> • Community partner engagement • Youth and adult education • Recruitment and training of community based loan originators • Recruitment and training of community based appraisers 	<p>The American Dream Loan is a U.S. Bank proprietary product to provide homeownership opportunities to low and moderate-income borrower(s).</p> <ul style="list-style-type: none"> • Down payment as low as 3% • Borrowers eligible up to 100% AMI • Mortgage insurance paid by U.S. Bank • U.S. Bank Assistance provided on the greater of \$5,500 or 3% of the purchase price up to \$10,000 that may be used toward down payment, closing costs, and required repairs.
Markets	<p>13 State HFAs and 25 Local HFAs</p> <p>2022 Top Five State HFAs (purchases as of July 31)</p> <ul style="list-style-type: none"> • Minnesota Housing: \$689MM • Florida Housing: \$486MM • Illinois Housing: \$471MM • Maryland Housing: \$372MM • Ohio Housing: \$367MM 	<p>Five initial pilot markets (Minneapolis, St. Louis, Milwaukee, Little Rock and Las Vegas) with expansion in three California markets (LA, Sacramento and Oakland)</p>	<p>Bank footprint markets</p>
Impact	<p>Product Mix: 70% Government / 30% Agency 99% Purchase Transactions / 95% First-time Homebuyers</p> <p>First-time Homebuyers: 2021: 48,189 // 2022 (YTD): 21,372</p>	<p>Launched in 2021, U.S. Bank Access Home supports the advancement of Black homeownership. Community group partnerships, dedicated resources and education are aimed to increase awareness to mortgage programs, access mortgage professions and preparedness for homeownership.</p>	<p>Proprietary product to increase homeownership for low and moderate income borrowers. 13,857 households use American Dream from 2009 through June 2021, representing \$1.776 billion in loan volume.</p> <p>Although most peer banks have some form of proprietary affordable program, U.S. Bank appears to be unique in allowing manual underwriting (many others require AUS approval) and ability to use DPA for repairs.</p>

Mortgage programs to address affordability

	U.S. Bank American Dream Proprietary Product	FHA	Fannie	Freddie
What	<p>The American Dream loan is a U.S. Bank proprietary affordable mortgage product to provide home ownership opportunities to low and moderate-income borrower(s).</p> <ul style="list-style-type: none"> • Down payment as low as 3% • Mortgage insurance paid by U.S. Bank • U.S. Bank Assistance provided on the greater of \$5,500 or 3% of the purchase price up to \$10,000 that may be used toward down payment, closing costs, and required repairs. 	<p>The Federal Housing Administration (FHA) - which is part of HUD - insures the loan, so your U.S. Bank and other lenders can offer credit worthy borrowers.</p> <ul style="list-style-type: none"> • Low down payments • Low closing costs • Easy credit qualifying • As low as 3.5% down 	<p>Fannie Mae Home Ready</p> <ul style="list-style-type: none"> • First-time or repeat homebuyers • Limited cash for down payment; As low as 3% down • Credit score \geq 620; borrowers with credit scores \geq 680 may get even better pricing • Target very low to low income borrowers 	<p>Freddie Mac Home Possible</p> <ul style="list-style-type: none"> • First-time or repeat homebuyers • Limited cash for down payment; As low as 3% down • Credit score \geq 620; borrowers with credit scores \geq 680 may get even better pricing • Target very low to low income borrowers
U.S. Bank only	Yes	No	No	No
Markets	Purchase or refinance customers in Bank footprint markets	All 50 states	All 50 states	All 50 states
U.S. Bank Volume (2020-2022 YTD)	Retail/Overall – 351,815 million // 1957 customers	Overall – 19.280 billion // 90,084 customers Retail – 1.146 billion // 5,458 customers	Overall - 955,603 million // 4,472 customers Retail – 391,367 million // 2,157 customers	Overall – 1.056 billion // 4,621 customers Retail - 206,652 million // 1,207 customers
Why do customers choose the product?	<p>U.S. Bank Assistance can be layered with DPA's provided by third parties</p> <p>Income limitation at 100% AMI</p> <p>U.S. Bank Assistance can be used for repairs and minor improvements</p>	<p>No borrower requirement for down payment- may be from gifts, grants, affordable seconds</p> <p>No income limitation</p>	<p>Risk-based pricing waivers for LTV>80% with a credit score > or equal to 680.</p> <p>Lower cost for slightly higher credit quality borrower</p> <p>No borrower requirement for down payment- may be from gifts, grants, affordable seconds</p>	<p>Credit fees are capped and less than standard fees for all loans over 80% LTV.</p> <p>Lower cost for slightly higher credit quality borrower</p> <p>No borrower requirement for down payment- may be from gifts, grants, affordable seconds</p>

Appendix F

U.S. Bank provided homes loans to over 328,000 households, originating \$130 billion in mortgages, between March 1, 2020 – July 30, 2022.¹ Refinance transactions represented \$67.5 billion of the overall originations during that same period. Originations for homes valued at less than \$100,000 totaled \$738 million during that same period.

Appendix G

Minimum Wage

- In November 2022, we're increasing our minimum base hourly wage from \$18 to \$20 for all U.S. employees.
- All of our U.S. employees currently make at least \$18 an hour, and 83% make more than \$20 an hour.
- By the end of Q4 2022, all U.S. employees (100%) will make at least \$20 an hour, and in certain geographies, our minimum base hourly wage will be even higher.
- Approximately 15% of our U.S. workforce is benefiting from the minimum wage increase.
- Additionally, we're raising the base pay this November 2022 by 3% for 35,000 employees at certain levels of the organization that are most impacted by inflationary pressures – this is a special event separate from our normal year-end compensation planning processes in which these employees will also participate.
- Our average employee earns approximately \$40 per hour in base pay. This does not include the value of benefits or incentives that increase the overall value of the compensation and benefits package for our employees.
- Our 2021 CEO Pay ratio (225:1) was in line with our peer banks², where the mean of our peer group is 1:237.

Appendix H

U.S. Bank maintains a robust compliance risk management program covering all applicable laws, including risk management and oversight related to the Equal Credit Opportunity Act, Fair Housing Act, and other anti-discrimination laws. Our fair and responsible banking program is designed to identify, prevent, mitigate and take corrective action related to potential discrimination risks, including customer remediation.

Appendix I

U.S. Bank did not conduct setoffs or garnishments of Economic Impact Payments.

¹ <https://ffiec.cfpb.gov/data-publication/modified-lar/2021>

² Page 43 of our proxy statement lists "peer banks" for compensation purposes: <https://ir.usbank.com/static-files/fd1b541d-a50e-44b3-a4e0-2cf40931e255>

Appendix J

U.S. Bank has arbitration clauses in its consumer deposit agreements, certain consumer-purpose loan and auto lease agreements, and payment product agreements (credit and prepaid cards). The arbitration clauses in these agreements allow either party to choose to arbitrate any dispute and, in the event either party chooses arbitration, require U.S. Bank to advance the initial charges associated with the arbitration proceedings. U.S. Bank does not have arbitration clauses in its employment contracts, third party contract templates (contractors, vendors, etc.), or in contracts with investors.

Appendix K

U.S. Bank's medical plans have travel and lodging support for any in-network medical service not covered within 50 miles of an employee's home.