



UNITED STATES SENATE COMMITTEE ON

BANKING, HOUSING, & URBAN AFFAIRS

BANK SNAPSHOT

U.S. BANCORP

STATS:

- 5th largest bank and 8th largest bank holding company in the United States
- Total consolidated assets: \$586 Billion
- 2021 CEO compensation package: \$19.2 million
- CEO-to-Worker Pay Ratio¹: 225:1

BREAKING HEADLINES:

Fake accounts

[U.S. Bank opened fake accounts for unsuspecting customers](#)

Overdraft fees

[Bank Overdraft Fees Are Costing American Consumers \\$8 Billion](#)

Putting wealthy clients over Main Street businesses

[Banks Gave Richest Clients 'Concierge Treatment' for Pandemic Aid](#)

ENFORCEMENT ACTIONS AND PENALTIES:

Recent enforcement actions include a \$613 million [DOJ, OCC, Federal Reserve](#), and [FINCEN](#) settlement with U.S. Bank for Bank Secrecy Act violations; and a [\\$37.5 million penalty by CFPB against U.S. Bank for opening fake accounts](#).

¹ annual total compensation of CEO to median employee