



BANK SNAPSHOT

PNC

STATS:

- 6th largest bank and 10th largest bank holding company in the United States
- Total consolidated assets: \$534 Billion
- 2021 CEO compensation package: \$17.5 million
- CEO-to-Worker Pay Ratio¹: 224:1

BREAKING HEADLINES:

Branch closures

[Lehigh Valley PNC Bank branches transition to fewer tellers, more automated machines](#)

Zelle fraud

[Fraud Is Flourishing on Zelle. The Banks Say It's Not Their Problem. When Customers Say Their Money Was Stolen on Zelle, Banks Often Refuse to Pay](#)

ENFORCEMENT ACTIONS AND PENALTIES:

Recent enforcement actions include a [\\$2.6 million penalty against PNC for flood insurance violations](#); a [\\$15 million OCC penalty against PNC for unfair and deceptive acts and practices violations](#); and a [\\$3.5 million Federal Reserve penalty against PNC for mortgage servicing deficiencies](#).

¹ annual total compensation of CEO to median employee