

**Nomination Statement of Sean Mulvaney
Candidate for Director of the Export Import Bank of the United States**

Mr. Chairman, Senator Shelby, other members of the committee, please allow me to start by expressing deep appreciation for the opportunity to appear before you. I am honored to be a candidate for the Board of the Export Import Bank of the United States. I understand and recognize the importance of the committee and this hearing. I would also like to thank President Obama for nominating me to this position as well as Senator McConnell. If confirmed, I would welcome the opportunity to serve.

I am accompanied here today by my wife, Susan, and daughters, Kate, and Rachel. Other members of my family were not able to join me today but I am grateful for their love and support, particularly my mother, Kathryn, and my late father, James.

Over the course of my career, I have had several positions that have contributed to my candidacy for the position of U.S. Export Import Bank Board member. These positions span the private and public sectors and include experiences in management, U.S. trade policy, budget, and international affairs. If confirmed, I stand ready to leverage these experiences in support of the Bank at this critical time during the on-going U.S. recovery from the economic crisis.

Let me express some key commitments and priorities in this hearing.

First, I would like to express my commitment to the Bank's mission. While ExIm may be a small and lean agency, its mission is by no means insignificant or modest. Last year the bank supported over \$34 billion of U.S. exports with authorizations of nearly \$25 billion. The financing support was essential to sustain over 227,000 American jobs at more than 3,300 companies. Since my nomination, I have had a few opportunities to interact with the Bank's career staff. In these initial meetings, I have quickly appreciated the Bank's professionalism and clear sense of purpose that emanate from its employees. If confirmed, I would be honored to work with Chairman Hochberg and the rest of the organization.

Second, I am committed to the ExIm Bank's strong relationship with the legislative branch. The Bank has earned the trust and confidence of this committee and the Congress. Even though the Bank's operations are self-sustaining, the Bank extends the full faith and credit of the United States as it supports U.S. exports and jobs. It is important that this trust and confidence be preserved in the years ahead, particularly as the Bank seeks reauthorization.

Third, I am committed to the Bank's partnership with other federal agencies. The Bank plays a vital complementary role to the programming of organizations like OPIC, TDA, USTR, the SBA, and the Department of Commerce. Together, the Bank and the agencies enable greater U.S. economic engagement in the global economy so that the United States can secure growth, job creation, and prosperity.

If confirmed, I would hope to work with Chairman Hochberg and bank staff on a couple of key areas.

First, the Bank has developed a strategic plan for 2010 that includes a number of priorities, including expanding awareness of ExIm Bank services through increased outreach and partnerships, increasing the

number of small and medium sized business using bank services, and targeting business development in emerging markets with high potential for U.S. export growth. A key statistic I have come to appreciate in this nomination process is the fact that over 20% of the dollar value of Bank activities are to the benefit of small business and 85% of its transaction volume.

Second, I firmly believe in the practice of measuring for results. I would consider it an important part of my job to understand and improve Bank metrics that give stakeholders a sense of its performance over time, particularly mitigating risk in its operations to the U.S. taxpayer.

Again, I appreciate the opportunity to be here today and look forward to answering any questions the Committee may have.

Thank you.