

AMENDMENT NO. _____ Calendar No. _____

Purpose: To amend the Committee Print.

IN THE SENATE OF THE UNITED STATES—109th Cong., 2d Sess.

(no.) _____

To improve ratings quality for the protection of investors and in the public interest by fostering accountability, transparency, and competition in the credit rating agency industry.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENTS intended to be proposed by _____

Viz:

1 On page 1, line 8, insert “(in this Act referred to
2 as the ‘Commission’)” before “made”.

3 On page 2, line 7, strike “Securities and Exchange”.

4 On page 5, line 5, strike “or municipal securities”
5 and insert “, municipal securities, or securities issued by
6 a foreign government”.

1 On page 14, line 9, strike “, criteria, and methodolo-
2 gies” and insert “relating to such nationally recognized
3 statistical rating organization, including procedures relat-
4 ing to the prevention of misuse of nonpublic information
5 and conflicts of interest.”.

6 On page 18, beginning on line 2, strike “registered
7 under this title”.

8 On page 25, strike lines 4 through 6 and insert the
9 following:

10 “(1) NO WAIVER OR DIMINUTION OF RIGHTS,
11 PRIVILEGES, OR DEFENSES.—Registration under
12 and compliance with this section do not constitute a
13 waiver of, or otherwise diminish, any right, privilege,
14 or de—”.

15 On page 31, line 3, insert before the semicolon “(as
16 that term is defined in section 3(a)(62) of the Securities
17 Exchange Act of 1934, as added by this Act)”.