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COMMITTEE ON  
BANKING, HOUSING, AND URBAN AFFAIRS  
UNITED STATES SENATE

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LEGISLATIVE CALENDAR

NINETY-NINTH CONGRESS

FIRST SESSION { CONVENED JANUARY 3, 1985  
                  { ADJOURNED DECEMBER 20, 1985  
SECOND SESSION { CONVENED JANUARY 21, 1986  
                  { ADJOURNED OCTOBER 18, 1986

JAKE GARN, Utah, *Chairman*



FINAL EDITION

(No. 5)



# COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

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## MEMBERSHIP

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ROBERT E. MALAKOFF

JAN MAXFIELD  
MARY DWYER PEMBROKE  
TED ROZEBOOM

Unless otherwise ordered and upon due notice the Committee shall meet for the transaction of its business on the last Tuesday of each month; except that if the Committee has met at any time during the month prior to the last Tuesday of the month, the regular meeting of the Committee may be canceled at the discretion of the Chairman.

# SUBCOMMITTEES

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MR. GARN, OF UTAH  
MR. ARMSTRONG, OF COLORADO  
MR. GORTON, OF WASHINGTON  
MR. MATTINGLY, OF GEORGIA  
MR. HECHT, OF NEVADA

MR. PROXMIRE, OF WISCONSIN  
MR. DIXON, OF ILLINOIS  
MR. SASSER, OF TENNESSEE  
MR. RIEGLE, OF MICHIGAN  
MR. SARBANES, OF MARYLAND

## SECURITIES

MR. D'AMATO, OF NEW YORK, *Chairman*

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MR. HECHT, OF NEVADA  
MR. GRAMM, OF TEXAS

MR. CRANSTON, OF CALIFORNIA  
MR. SASSER, OF TENNESSEE  
MR. RIEGLE, OF MICHIGAN

## ECONOMIC POLICY

MR. MATTINGLY, OF GEORGIA, *Chairman*

MR. ARMSTRONG, OF COLORADO  
MR. GRAMM, OF TEXAS

MR. DODD, OF CONNECTICUT  
MR. DIXON, OF ILLINOIS

## EXTRACTS FROM THE STANDING RULES OF THE SENATE RULE XXV STANDING COMMITTEES

1. The following standing committees shall be appointed at the commencement of each Congress, and shall continue and have the power to act until their successors are appointed, with leave to report by bill or otherwise on matters within their respective jurisdictions:

\* \* \* \* \*

(d)(1) Committee on Banking, Housing and Urban Affairs, to which committee shall be referred all proposed legislation, messages, petitions, memorials, and other matters relating to the following subjects:

1. Banks, banking, and financial institutions.
2. Control of prices of commodities, rents and services.
3. Deposit insurance.
4. Economic stabilization and defense production.
5. Export and foreign trade promotion.
6. Export controls.
7. Federal monetary policy, including Federal Reserve System.
8. Financial aid to commerce and industry.
9. Issuance and redemption of notes.
10. Money and credit, including currency and coinage.
11. Nursing home construction.
12. Public and private housing (including veterans' housing).
13. Renegotiation of Government contracts.
14. Urban development and mass transit.

(2) Such committee shall also study and review, on a comprehensive basis, matters relating to international economic policy as it affects United States monetary affairs, credit, and financial institutions; economic growth, urban affairs, and credit, and report thereon from time to time.

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## PUBLICATIONS AND INFORMATION

Committee hearings and committee prints are available, without charge, to the public until supplies are exhausted. Certain publications of the committee may also be obtained from the U.S. Government Printing Office for a minimal charge.

Requests to the Committee for publications should be accompanied by a self-addressed adhesive label (no telephone requests for mailing) and should be mailed to:

Document Clerk  
Committee on Banking, Housing, and Urban Affairs  
United States Senate  
Room SD-534, Dirksen Building  
Washington, D.C. 20510-6075

The committee does not and cannot maintain a permanent mailing list. Documents are distributed on an individual request basis.

In general, most committee publications (hearings, reports to accompany bills, and conference reports) are available on a loan basis at the Library of Congress in Washington, D.C. or at Government Depository Libraries located through the United States.

For the schedule of upcoming hearings of the Committee on Banking, Housing, and Urban Affairs and the lists of witnesses scheduled to testify, please call 202/224-0791 or 224-0792.

## INDEX OF HEARINGS—FULL COMMITTEE, SUBCOMMITTEE, NOMINATIONS, MARKUPS AND CONFERENCES

### FULL COMMITTEE

#### Oversight

- Feb. 5, 1985.—Oversight Activities of the Export-Import Bank. (S. Hrg. 99-31)
- Feb. 20, 1985.—Federal Reserve's First Monetary Policy Report for 1985. (S. Hrg. 99-15)
- May 8, 14, 15, 22, 1985.—Comprehensive Reform in the Financial Services Industry-Part I. (S. Hrg. 99-120, Pt. I)
- June 11, 13, 18, 19, 20, 1985.—Comprehensive Reform in the Financial Services Industry-Part II. (S. Hrg. 99-120, Pt. II; Addendum: S. Hrg. 99-120, Pt. III)
- July 18, 1985.—Federal Reserve's Second Monetary Policy Report for 1985. (S. Hrg. 99-181)
- July 23, 25, 31; Sept. 10, 11, 1985.—Deposit Insurance Reform and Related Supervisory Issues-Part I. (S. Hrg. 99-406, Pt. I)
- Jan. 22, Mar. 4, 13, 1986.—Deposit Insurance Reform and Related Supervisory Issues-Part II. (S. Hrg. 99-406, Pt. II)
- Feb. 20, 1986.—Federal Reserve's First Monetary Policy Report for 1986. (S. Hrg. 99-551)
- Feb. 26, 27, 1986.—The Internationalization of Capital Markets. (S. Hrg. 99-661)
- Mar. 6, 11, 1986.—Farm Credit Administration Act Amendments of 1985. (S. Hrg. 99-597)
- May 14, 1986.—Effect of Exchange Rate Volatility and the Debt Problems of Developing Countries on U.S. Trade Competitiveness. (S. Hrg. 99-690)  
(See also International Finance Subcommittee hearing of May 13, 1986)
- July 23, 1986.—Federal Reserve's Second Monetary Policy Report for 1986. (S. Hrg. 99-803)

### Legislative

- Jan. 28, 1985.—Drug Money Laundering. S. 571 (S. Hrg. 99-8)  
(Field hearing in New York, NY)
- Feb. 20, 1985.—Statue of Liberty-Ellis Island Commemorative Coin Act. H.R. 47; S. 233 (H. Hrg. 99-3)  
(Hearing held jointly with House Subcommittee on Consumer Affairs and Coinage)
- Apr. 16; May 24; June 13, 1985.—The Anti-Apartheid Act of 1985. S. 635 (S. Hrg. 99-148)  
(Hearings on May 24 and June 13 held before Subcommittee on International Finance and Monetary Policy)
- July 24, 1985.—The Farm Credit Relief Act of 1985. S. 1151 (S. Hrg. 99-308)
- Sept. 26; Dec. 4, 1985.—Controls on the Export of Capital from the United States. S. 812 (S. Hrg. 99-428) (Star Print)
- Oct. 9, 1985.—Amending the Agriculture and Food Act of 1981. S. 744 (S. Hrg. 99-381)
- Feb. 4, 5, 6, 1986.—Implications of H.R. 3838, the Tax Reform Act. (S. Hrg. 99-557)
- Feb. 19, 1986.—Department of Commerce's First Annual Report on Foreign Policy Export Controls. S. 2076 (S. Hrg. 99-631)
- Apr. 9, 1986.—Construction Management Oversight on Major Capital Projects. S. 1931 (S. Hrg. 99-705)
- May 1, 1986.—Drug Money Seizure Act and the Bank Secrecy Act Amendments. S. 571; S. 2306 (S. Hrg. 99-692)
- May 13, 14, 1986.—Financial Institutions Emergency Acquisitions Amendments of 1986. S. 2372 (S. Hrg. 99-846)

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- Apr. 19, 1985.—Adjustable Rate Mortgages. (S. Hrg. 99-93)  
(Hearing held jointly with Subcommittee on Financial Institutions and Consumer Affairs)
- Apr. 15, 16, 1986.—Reauthorization of the Urban Mass Transportation Act. (S. Hrg. 99-742)
- May 15, 1986.—Liability Insurance and Tort Reform. (S. Hrg. 99-814)
- June 18, 1986.—Fair Housing Initiatives Program. (S. Hrg. 99-787)
- Oct. 2, 1986.—Oversight Hearing on Community Development Block Grant Program in Philadelphia. (S. Hrg. 99-912)

**Legislative**

- Mar. 22, 25; Apr. 15, 1985.—Housing, Community Development, and Mass Transportation Authorizations-1986. S. 591; S. 667 (S. Hrg. 99-53)

**SUBCOMMITTEE ON FINANCIAL INSTITUTIONS AND CONSUMER AFFAIRS**

**Oversight**

- Apr. 19, 1985.—Adjustable Rate Mortgages. (S. Hrg. 99-93)  
(Hearing held jointly with Subcommittee on Housing and Urban Affairs)
- June 5, 1985.—Brokered Deposits. (S. Hrg. 99-201; Addendum: S. Hrg. 99-201, Pt. II)
- Nov. 6, 1985.—Mobile Home Usury Preemptions. (S. Hrg. 99-382)
- May 7, 1986.—Consumer Benefits Associated With the Changing Financial Services Environment. (S. Hrg. 99-724)

**Legislative**

- Apr. 26, 1985.—Agricultural Lenders. S. 795 (S. Hrg. 99-94)
- Jan. 28, 1986.—The National Credit Card Consumer Protection Act. S. 1603; S. 1922 (S. Hrg. 99-575)
- May 21, 1986.—The Fair Credit Card Act of 1986. S. 2140; S. 2264; S. 2421 (S. Hrg. 99-751)

**SUBCOMMITTEE ON INTERNATIONAL FINANCE AND MONETARY POLICY**

**Oversight**

- July 30, 1985.—Semiconductor Trade and Japanese Targeting. (S. Hrg. 99-309)
- Oct. 23, 1985.—Exchange Rate Misalignment. (S. Hrg. 99-377)
- June 25, 1986.—Review of the International Lending Supervision Act of 1983. (S. Hrg. 99-811)

**Legislative**

- Apr. 16; May 24; June 13, 1985.—The Anti-Apartheid Act of 1985. S. 635 (S. Hrg. 99-148)  
(Hearing on Apr. 16 held before Full Committee)
- Oct. 30, 1985.—Fair Export Financing Act of 1985. S. 1763 (S. Hrg. 99-403)
- Feb. 7, 1986.—Renewal of the Export-Import Bank Act of 1945. S. 2058 (S. Hrg. 99-565)
- May 13, 1986.—Integration of U.S. Policies on Trade, Exchange Rates and the Accumulated Debts of Less-Developed Countries. S. 1860; S. 1866 (S. Hrg. 99-763)  
(Held jointly with the International Trade Subcommittee of the Senate Finance Committee—see also Full Committee hearings of May 14, 1986)
- June 10, 1986.—Business Accounting and Foreign Trade Simplification Act. S. 430 (S. Hrg. 99-766)  
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- June 17, 1986.—Export Trading Company Amendments Act - 1985. S. 1934 (S. Hrg. 99-741)
- July 15, 1986.—Anti-Apartheid Act of 1986. S. 2498 (S. Hrg. 99-848)

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Apr. 17, 1985.—Reauthorizations for the Securities and Exchange Commission, 1986-1988. S. 919 (S. Hrg. 99-129)

May 9, 1985.—Regulation of Government Securities. S. 936 (S. Hrg. 99-161)

Sept. 17, 1985.—Encouragement of Cogeneration Activities by Gas Utility Company Systems. S. 727 (S. Hrg. 99-332)

June 10, 1986.—Business Accounting and Foreign Trade Simplification Act. S. 430 (S. Hrg. 99-766)  
(Joint with Subcommittee on International Finance and Monetary Policy)

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**Oversight**

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**Legislative**

None.

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NOMINATIONS

- Mar. 13, 1985.—RICHARD H. HUGHES, to be a member of the Board of Directors of the Export-Import Bank of the United States. (S. Hrg. 99-20)
- Mar. 27, 1985.—MARTHA R. SEGER, to be a member of the Board of Governors of the Federal Reserve System. (S. Hrg. 99-23)
- Apr. 2, 1985.—BERYL W. SPRINKEL, to be a member of the Council of Economic Advisers. (S. Hrg. 99-22)
- June 14, 1985.—LEE VERSTANDIG, to be Under Secretary of Housing and Urban Development; THOMAS MOORE, to be a member of the Council of Economic Advisers; and GLENN WILSON, to be President of the Government National Mortgage Association. (S. Hrg. 99-117)
- July 11, 1985.—S. BRUCE SMART, to be Under Secretary of Commerce for International Trade. (S. Hrg. 99-121)
- Sept. 19, 1985.—L. WILLIAM SEIDMAN, to be a member of the Board of Directors of the Federal Deposit Insurance Corporation. (S. Hrg. 99-234)
- Oct. 2, 1985.—ROGER JEPSEN, to be a member of the National Credit Union Administration Board; JOSEPH GRUNDFEST, to be a member of the Securities and Exchange Commission; and, PAUL FREEDENBERG, to be an Assistant Secretary of Commerce. (S. Hrg. 99-247)
- Nov. 7, 1985.—GEORGE D. GOULD, to be Under Secretary of the Treasury. (S. Hrg. 99-300)
- Nov. 12, 1985.—ROBERT LOGAN CLARKE, to be Comptroller of the Currency. (S. Hrg. 99-355)
- Nov. 14, 1985.—EDWARD H. FLEISCHMAN, to be a member of the Securities and Exchange Commission. (S. Hrg. 99-322)
- Nov. 19, 1985.—ALEXANDER H. GOOD, to be Director General of the United States and Foreign Commercial Services (held jointly with the Committee on Commerce, Science, and Transportation). (S. Hrg. 99-539)
- Jan. 23, 1986.—WAYNE D. ANGELL and MANUEL H. JOHNSON, to be members of the Board of Governors of the Federal Reserve System. (S. Hrg. 99-530)
- Mar. 18, 1986.—C.C. HOPE, to be a member of the Board of Directors of the Federal Deposit Insurance Corporation. (S. Hrg. 99-554)
- June 12, 1986.—MANUEL H. JOHNSON, to be Vice Chairman of the Board of Directors of the Federal Reserve System; and, WILLIAM F. RYAN, to be First Vice President of the Export-Import Bank of the United States. (S. Hrg. 99-700)
- Aug. 5, 1986.—H. ROBERT HELLER, to be a member of the Board of Governors of the Federal Reserve System; and, MICHAEL MUSSA, to be a member of the Council of Economic Advisers. (S. Hrg. 99-815)
- Sept. 18, 1986.—THOMAS T. DEMERY, to be an Assistant Secretary of Housing and Urban Development; and, SIMON C. FIREMAN, to be a member of the Board of Directors of the Export-Import Bank. (S. Hrg. 99-861)

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MARKUPS

- May 21, 1985.—Nomination of Martha R. Seger to be a member of the Board of Governors of the Federal Reserve System.
- Sept. 24, 1985.—Reconciliation/Housing and Community Development Issues.
- Mar. 13, 1986.—Fair Export Financing Act, S. 1763; Export-Import Bank Authorizations, S. 2058; Export Administration Act Authorizations, S. 2076; Commemorative Medal Bills, S. 1707; S. 1756; S. 1952; S. 2084; S.J. Res. 222; Bohn, Francis, Sollars, Winn Nominations.
- Mar. 25, 1986.—Agricultural and Energy Bank Incentive Act; Hope Nomination.
- May 8, 1986.—Shcharansky and Chapin Gold Medals. S. 2308; H.R. 1207
- May 21, 1986.—Housing and Community Development Authorizations; Amendments to the Fair Debt Collection Practices Act, H.R. 237; Goldberg Nomination.
- July 29, 1986.—Reconciliation Report to the Senate Budget Committee; Dorsey, Johnson, Ryan, Pope Nominations.
- Aug. 13, 1986.—FSLIC Recapitalization; Garn-St Germain Temporary Extension; Government Securities Act, S. 1416; S. 2000; Mint Authorizations, S. 1092; Aaron Copland Gold Medal, S. 2462; Sakharov/Bonner Gold Medals, S. 2496; Red Skelton Gold Medal, S. 2585; Heller, Mussa Nominations.
- Aug. 14, 1986.—Export Revitalization Act.
- Sept. 17, 1986.—Business Accounting and Foreign Trade Simplification Act, S. 430; Duryee Nomination; Defense Production Act Extension.
- Oct. 2, 1986.—Demery, Fireman, Hummel Nominations.

CONFERENCES

- June 25, 1985.—Export Administration Act Amendments of 1985. S. 883
- July 31, 1985.—Anti-Apartheid Act of 1985. H.R. 1460
- Dec. 10, 11, 20, 1985.—Omnibus Budget Reconciliation Act. H.R. 3128
- Sept. 29, 30, 1986.—Omnibus Budget Reconciliation Act. H.R. 5300
- Sept. 30, 1986.—Export-Import Bank Act Amendments. H.R. 5548

## SENATE BILLS

<b>S. 10</b>	<b>Jan. 3, 1985</b>	<b>S. 233</b>	<b>Jan. 22, 1985</b>
<b>Mr. Byrd</b> (for Mr. Cranston)		<b>Mr. D'Amato</b>	
To amend the Federal Reserve Act to provide for the increased responsiveness and accountability of the Federal Reserve System to Congress and citizens, and for other purposes.		To provide for the minting of coins in commemoration of the centennial of the Statue of Liberty.	
(Statement and text—1/24CR—S628-S629)		(Statement and text—S472-S473)	
"Federal Reserve System Reform Act of 1985"		"Statue of Liberty-Ellis Island Commemorative Coin Act"	
Jan. 8, 1985.—Referred to Federal Reserve.		Jan. 25, 1985.—Referred to the Bureau of the Mint.	
		Feb. 20, 1985.—Hearing held jointly with House Subcommittee on Consumer Affairs and Coinage.	
		May 7, 1985.—Committee reported favorably H.R. 47 in lieu of this measure, without amendment and without written report.	
		(See action on H.R. 47)	
		Co-sponsors:	
		Messrs. Garn, Bumpers, Cranston, Gorton, Riegle, Moynihan, Proxmire, Wilson, Dodd, Mrs. Hawkins, Mr. Boschwitz	
<b>S. 206</b>	<b>Jan. 21, 1985</b>	<b>S. 241</b>	<b>Jan. 22, 1985</b>
<b>Mr. Tribble</b> (for himself and Messrs. Humphrey and East)		<b>Mr. Roth</b>	
To amend section 5155 of the Revised Statutes relating to networks of automated teller machines.		To change the term of the Chairman of the Board of Governors of the Federal Reserve System.	
(Statement and text—S408-S410)		(Statement—S488)	
"Banking Convenience Act of 1985"		Jan. 25, 1985.—Referred to Federal Reserve.	
Jan. 25, 1985.—Referred to Comptroller.			
Apr. 2, 1985.—Comptroller, comment received.			
(See also S. 1148)			
Co-sponsor:			
Mrs. Hawkins			
<b>S. 212</b>	<b>Jan. 21, 1985</b>	<b>S. 286</b>	<b>Jan. 24, 1985</b>
<b>Mr. D'Amato</b>		<b>Mr. Riegle</b>	
To make permanent the prohibition of credit card surcharges.		To amend the Securities Exchange Act of 1934 relating to greenmail.	
(Statement and text—S415)		(Statement and text—S673-S674)	
Jan. 29, 1985.—Referred to Federal Reserve.		Jan. 29, 1985.—Referred to SEC.	
Co-sponsor:		Apr. 3, 4; June 6, 12, 1985.—Oversight hearings on corporate takeovers, Securities Subcommittee.	
Mrs. Hawkins			

SENATE BILLS

**S. 352** **Jan. 31, 1985**

**Mr. D'Amato**  
(for himself and Messrs. Heinz, Specter, Moynihan, and Mathias)

To amend the Urban Mass Transportation Act of 1964.

(Statement and text—S911-S913)

“Public Transit Improvement Act of 1985”

Feb. 5, 1985.—Referred to UMTA.  
Mar. 25, 1985.—Hearing on impact of budget cuts on mass transit programs, Subcommittee on Housing and Urban Affairs.

Co-sponsor:  
Mr. Levin

**S. 394** **Feb. 6, 1985**

**Mr. Gorton**  
(for himself and Messrs. Moynihan, Sarbanes, Levin, Simon, and Matsunaga)

To amend the Housing and Community Development Act of 1974 to provide housing assistance to the homeless through renovation and conversion of facilities for use as temporary housing, provision of emergency housing and food, and provision of residential housing assistance in the transition to independent living.

(Statements—S1152-S1154)

“Homeless Housing Assistance Act of 1985”

Feb. 21, 1985.—Referred to HUD.  
Oct. 17, 1985.—Added as Amendment No. 807 to H.R. 3038, the HUD appropriations bill.  
Nov. 7, 1985.—Provision deleted from H.R. 3038 in conference.

Amendments:  
No. 538—Gorton July 23, 1985

Co-sponsors:  
Messrs. Durenberger, Glenn

**S. 428** **Feb. 7, 1985**

**Mr. Symms**

To amend the United States Housing Act of 1937 to provide additional home ownership and resident management opportunities for families residing in public housing projects.

(Statement and text—S1290-S1295)

“Homestead Act of 1985”

Feb. 21, 1985.—Referred to HUD.

**S. 430** **Feb. 7, 1985**

**Mr. Heinz**  
(for himself and Messrs. Chafee, Garn, and D'Amato)

To amend and clarify the Foreign Corrupt Practices Act of 1977.

(Statement and text—S1298-S1301)

“Business Accounting and Foreign Trade Simplification Act”

Feb. 21, 1985.—Referred to SEC, Commerce, Justice.  
June 10, 1986.—Hearing held jointly by Subcommittee on International Finance and Monetary Policy and Subcommittee on Securities.  
Sept. 17, 1986.—Mark-up.  
Sept. 24, 1986.—Reported by Committee, without amendment. S. Rept. 99-486  
Sept. 24, 1986.—Sen. D'Amato withdrawn as cosponsor.

**S. 502** **Feb. 23, 1985**

**Mr. Tribble**  
(for himself and Mr. Quayle)

To amend the Federal Financing Bank Act of 1973 to assure the proper budgetary treatment of credit transactions of Federal agencies.

(Statement and text—S1921-S1926)

“Credit Accounting Reform Act of 1985”

Feb. 27, 1985.—Referred to Federal Financing Bank, OMB.

Co-sponsors:  
Messrs. Warner, Zorinsky

SENATE BILLS

**S. 510** Feb. 26, 1985

**Mr. Mattingly**

To provide for reciprocal interstate acquisitions of certain depository institutions.

(Statement—S2147-S2148)

“Interstate Banking Act of 1985”

Feb. 27, 1985.—Referred to Federal Reserve, FDIC, FHLBB, Comptroller, Treasury.

Mar. 15, 1985.—FDIC, comment received.

May 10, 1985.—Comptroller, comment received.

May 8, 14, 15, 22; June 11, 13, 18, 19, 20, 1985.—Oversight hearings on banking reform issues held by Full Committee.

Nov. 7, 1985.—FHLBB, comment received.

(See also title III of S. 716)

**S. 571** Mar. 5, 1985

**Mr. D'Amato**

(for himself, Mrs. Hawkins, and Messrs. Rudman, Proxmire, Abdnor, Tribble, Riegle, and Wilson)

To amend subchapter II of chapter 53 of title 31, United States Code, relating to currency reports.

(Statement and text—S2502-S2503)

“Drug Money Seizure Act”

Jan. 28, 1985.—Field hearing held in New York, NY.

Mar. 11, 1985.—Referred to Justice, Treasury.

May 1, 1986.—Hearing, Full Committee.

(See action on S. 2306)

Co-sponsors:

Messrs. Heinz, Cochran, Mattingly, Hatch, Stevens

**S. 589** Mar. 5, 1985

**Mr. Grassley**

To amend the Federal Reserve Act relating to agriculture and small business assistance.

(Statement and text—S2516)

Mar. 6, 1985.—Referred to Federal Reserve.

Co-sponsors:

Messrs. Abdnor, Boren, Melcher

**S. 591** Mar. 5, 1985

**Mr. Grassley**

(for himself and Messrs. Abdnor, Zorinsky, Packwood, Thurmond, Lugar, Denton, Exon, Mrs. Hawkins, and Mrs. Kassebaum)

To amend section 119(d) of the Housing and Community Development Act of 1974 to make a change in the funding formula for urban development action grants.

(Statements—S2518-S2519)

Mar. 7, 1985.—Referred to HUD.

Mar. 22, 25; Apr. 15, 1985.—Hearings, Subcommittee on Housing and Urban Affairs.

Co-sponsors:

Messrs. Sasser, Gorton

**S. 599** Mar. 6, 1985

**Mr. Exon**

To amend title 31, United States Code, to authorize one ounce, one-half ounce, one-fourth ounce, and one-tenth ounce gold coins.

(Statement—S2607-S2608)

Mar. 7, 1985.—Referred to Treasury.

July 31, 1985.—Similar provision added to H.R. 1460 in conference.

Sept. 9, 1985.—President's Executive Order No. 76 directed Secretary of the Treasury to conduct a study to be completed in 60 days regarding the feasibility of minting and issuing gold coins.

Oct. 9, 1985.—Committee reported an original bill, S. 1752, which authorizes the minting of gold bullion coins.

Dec. 18, 1985.—Gold Bullion Coin Act (S. 1639) signed by President becoming P.L. 99-185.

(See also S. 1639, S. 1752, and H.R. 1460)

Co-sponsors:

Messrs. Zorinsky, DeConcini, Grassley