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COMMITTEE ON  
BANKING, HOUSING, AND URBAN AFFAIRS  
UNITED STATES SENATE

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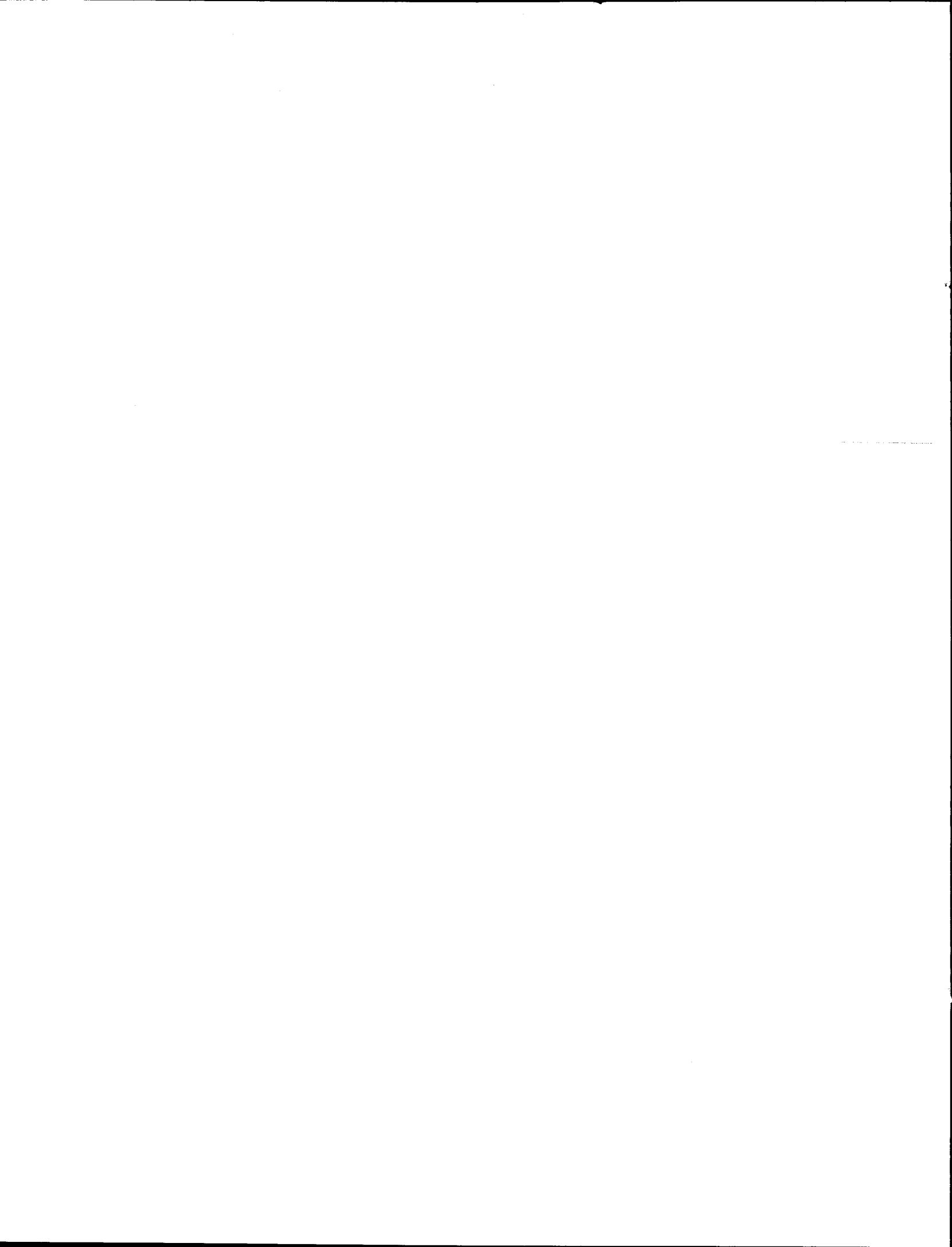
LEGISLATIVE CALENDAR

NINETY-EIGHTH CONGRESS

FINAL EDITION



December 31, 1984



# COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

## MEMBERSHIP

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ROBERT E. MALAKOFF  
CAROL MEEKS  
TED ROZEBOOM

Unless otherwise ordered and upon due notice the Committee shall meet for the transaction of its business on the last Tuesday of each month; except that if the Committee has met at any time during the month prior to the last Tuesday of the month, the regular meeting of the Committee may be canceled at the discretion of the Chairman.

\* Replaced by Senator Gordon J. Humphrey, of New Hampshire, effective Feb. 9, 1984.

# SUBCOMMITTEES

## HOUSING AND URBAN AFFAIRS

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MR. HEINZ, OF PENNSYLVANIA  
MR. D'AMATO, OF NEW YORK  
MR. HECHT, OF NEVADA

MR. CRANSTON, OF CALIFORNIA  
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MR. PROXMIRE, OF WISCONSIN  
MR. DIXON, OF ILLINOIS  
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MR. LAUTENBERG, OF NEW JERSEY

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MR. SARBANES, OF MARYLAND  
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MR. DODD, OF CONNECTICUT

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MR. ARMSTRONG, OF COLORADO

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MR. CRANSTON, OF CALIFORNIA

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MR. HUMPHREY, OF NEW HAMPSHIRE

MR. DODD, OF CONNECTICUT  
MR. DIXON, OF ILLINOIS

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MR. CRANSTON, OF CALIFORNIA

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MR. HECHT, OF NEVADA, *Chairman*

MR. GORTON, OF WASHINGTON

MR. SARBANES, OF MARYLAND

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MR. TRIBLE, OF VIRGINIA, *Chairman*

MR. ARMSTRONG, OF COLORADO

MR. SASSER, OF TENNESSEE

MR. HUMPHREY, OF NEW HAMPSHIRE

MR. LAUTENBERG, OF NEW JERSEY

## EXTRACTS FROM THE STANDING RULES OF THE SENATE RULE XXV STANDING COMMITTEES

1. The following standing committees shall be appointed at the commencement of each Congress, and shall continue and have the power to act until their successors are appointed, with leave to report by bill or otherwise on matters within their respective jurisdictions:

\*                    \*                    \*                    \*                    \*                    \*                    \*

(a)(1) Committee on Banking, Housing and Urban Affairs, to which committee shall be referred all proposed legislation, messages, petitions, memorials, and other matters relating to the following subjects:

1. Banks, banking, and financial institutions.
2. Control of prices of commodities, rents and services.
3. Deposit insurance.
4. Economic stabilization and defense production.
5. Export and foreign trade promotion.
6. Export controls.
7. Federal monetary policy, including Federal Reserve System.
8. Financial aid to commerce and industry.
9. Issuance and redemption of notes.
10. Money and credit, including currency and coinage.
11. Nursing home construction.
12. Public and private housing (including veterans' housing).
13. Renegotiation of Government contracts.
14. Urban development and mass transit.

(2) Such committee shall also study and review, on a comprehensive basis, matters relating to international economic policy as it affects United States monetary affairs, credit, and financial institutions; economic growth, urban affairs, and credit, and report thereon from time to time.

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## PUBLICATIONS AND INFORMATION

Committee hearings and committee prints are available, without charge, to the public until supplies are exhausted. Certain publications of the committee may also be obtained from the U.S. Government Printing Office for a minimal charge.

Requests to the Committee for publications should be accompanied by a self-addressed adhesive label and should be mailed to:

Document Clerk  
Committee on Banking, Housing and Urban Affairs  
United States Senate  
Room SD-534, Dirksen Building  
Washington, D.C. 20510

The committee does not and cannot maintain a permanent mailing list. Documents are distributed on an individual request basis.

In general, most committee publications (hearings, reports to accompany bills, and conference reports) are available on a loan basis at the Library of Congress in Washington, D.C. or at Government Depository Libraries located through the United States.

For the schedule of upcoming hearings of the Committee on Banking, Housing and Urban Affairs and the lists of witnesses scheduled to testify, please call 202/224-0791 or 224-0792.

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- Feb. 14, 1983.—Status of the Housing Sector. (S. Hrg. 98-44)
- Feb. 16, 18, 22, 1983.—Federal Reserve's First Monetary Policy Report for 1983. (S. Hrg. 98-24)
- Apr. 6, 26, 27; May 3, 4, 1983.—Financial Services Industry Oversight—Part I. (S. Hrg. 98-142, Part I)
- May 20; June 7, 8, 9, 16, 21, 27, 29, 1983.—Financial Services Industry Oversight—Part II. (S. Hrg. 98-142, Part II)
- June 6, 1983.—International Monetary Fund Gold Reserves. (S. Hrg. 98-256)
- July 21, 28, 1983.—Federal Reserve's Second Monetary Policy Report for 1983. (S. Hrg. 98-351)  
(Hearing on 7/28 held before Subcommittee on Economic Policy)
- Feb. 8, 9, 1984.—Federal Reserve's First Monetary Policy Report for 1984. (S. Hrg. 98-637)
- Apr. 2, 1984.—Enforcement of the Export Control Enforcement Act. (S. Hrg. 98-783)
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- July 25, 31, 1984.—Federal Reserve's Second Monetary Policy Report for 1984. (S. Hrg. 98-976)

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- Apr. 11, 1983.—Proposed Solutions to International Debt Problems. S. 502; S. 695 (S. Hrg. 98-137)
- Apr. 12, 1983.—The Credit Deregulation and Availability Act of 1983. S. 730 (S. Hrg. 98-111)
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- Sept. 26, 1984.—National Treatment of Banks. S. 2193 (S. Hrg. 98-1012)
- Oct. 2, 1984.—Tender Offer Practices and Corporate Director Responsibilities. S. 2448; S. 2797 (S. Hrg. 98-1013)

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Mar. 22, 24, 1983.—Export-Import Bank Amendments of 1983. S. 869 (S. Hrg. 98-74)

July 27, 1983.—Political Risk Insurance Act of 1983. S. 1568 (S. Hrg. 98-303)

June 7, 1984.—Prohibition of the Exportation of Fresh Water. S. 2239 (S. Hrg. 98-887)

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Feb. 24, 1983.—Business Accounting and Foreign Trade Simplification Act. S. 414 (S. Hrg. 98-33)  
(Joint with Subcommittee on International Finance and Monetary Policy)

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June 14, 15, 1983.—Public Utility Holding Company Act Amendments of 1983. S. 1174 (S. Hrg. 98-345)

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July 19, 1983.—Consumer Credit Protection Act. S. 1152 (S. Hrg. 98-227)

Sept. 28, 1983.—Fair Deposit Availability Act of 1983. S. 573 (S. Hrg. 98-405)

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Mar. 20, 1984.—Budget Treatment of Federal Credit Programs.  
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- Feb. 23, 1983.—EDWIN J. GRAY, of California, to be a member of the Federal Home Loan Bank Board. (S. Hrg. 98-12)
- May 24, 1983.—DONALD I. HOVDE, of Wisconsin, to be a member of the Federal Home Loan Bank Board. (S. Hrg. 98-80)
- July 14, 1983.—PAUL A. VOLCKER, of New Jersey, to be Chairman of the Board of Governors of the Federal Reserve System. (S. Hrg. 98-238)
- July 20, 1983.—WARREN T. LINDQUIST, of Maine, to be an Assistant Secretary of Housing and Urban Development. (S. Hrg. 98-206)
- Aug. 4, 1983.—ROBIN RABORN, of New York, to be an Assistant Secretary of Housing and Urban Development. (S. Hrg. 98-242)
- Sept. 16, 1983.—PHILIP ABRAMS, of Massachusetts, to be Under Secretary of Housing and Urban Development. (S. Hrg. 98-305)
- Nov. 9, 1983.—CHARLES C. COX, of Texas, to be a member of the Securities and Exchange Commission. (S. Hrg. 98-465)
- Nov. 10, 1983.—RICHARD FRANCIS, of Virginia, to be President of the Solar Energy and Energy Conservation Bank; and, RALPH STANLEY, of Virginia, to be Urban Mass Transportation Administrator. (S. Hrg. 98-502)
- Nov. 14, 1983.—KENNETH S. GEORGE, of Texas, to be Director General of the United States and Foreign Commercial Services; held jointly with the Committee on Commerce, Science and Transportation. (S. Hrg. 98-428)
- Jan. 26, 1984.—MARY A. GRIGSBY, of Texas, to be a member of the Federal Home Loan Bank Board. (S. Hrg. 98-571)
- Feb. 10, 1984.—JOHN A. BOHN, JR., of California, to be First Vice President of the Export-Import Bank of the United States. (S. Hrg. 98-662)
- May 16, 1984.—CHARLES L. MARINACCIO, of Maryland, and AULANA L. PETERS, of California, to be members of the Securities and Exchange Commission. (S. Hrg. 98-802)
- June 19, 20, 21, 22, 1984.—MARTHA R. SEGER, of Michigan, to be a member of the Board of Governors of the Federal Reserve System. (S. Hrg. 98-821)

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- Apr. 28, 1983.—IMF Quota Increase, S. 695; Export-Import Bank Reauthorization, S. 869
- May 25, 1983.—Export Administration Act Amendments. S. 979
- May 25, 1983.—Housing and Community Development Act of 1983. S. 1338
- July 21, 1983.—Nomination of Paul A. Volcker to be Chairman of the Board of Governors of the Federal Reserve System.
- Oct. 6, 1983.—Secondary Mortgage Market Enhancement Act of 1983. S. 1821
- Feb. 22, 1984.—Credit Card Surcharge Ban. H.R. 4278
- June 27, 1984.—Financial Services Competitive Equity Act. S. 2181
- June 28, 1984.—Nomination of Martha R. Seger to be a member of the Board of Governors of the Federal Reserve System.

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- Apr. 3, 1984.—Defense Production Act Amendments. S. 1852
- May 22; June 14, 26, 28; Sept. 12, 18, 24, 26; Oct. 1, 2, 3, 4, 9, 1984.—Export Administration Act Amendments. S. 979
- June 20, 1984.—Credit Union Amendments. H.R. 4170
- Sept. 26, 1984.—Technical Corrections to Housing and Urban-Rural Recovery Act of 1983. S. 2819

## SENATE BILLS

- S. 10** **Jan. 26, 1983**  
**Mr. Cranston**  
To amend the Federal Reserve Act to provide for the increased responsiveness and accountability of the Federal Reserve System to Congress and citizens, and for other purposes.  
(Statement and text—S179-S180)  
“Federal Reserve System Reform Act of 1983”  
Feb. 4, 1983.—Referred to Federal Reserve, Treasury.
- S. 42** **Jan. 26, 1983**  
**Mr. Helms**  
To provide for the minting of American Gold Eagle coins pursuant to article 1, section 8, of the U.S. Constitution.  
“American Gold Eagle Coin Act of 1983”  
Feb. 4, 1983.—Referred to Federal Reserve, Treasury.  
Apr. 15, 1983.—Hearing.  
May 6, 1983.—Federal Reserve, comment received.  
Co-sponsor:  
Mr. McClure
- S. 265** **Jan. 27, 1983**  
**Mr. Hollings**  
**(for himself and Messrs. Long and Pryor)**  
To establish a Reconstruction Finance Corporation.  
(Statements—S454-S457)  
“Reconstruction Finance Corporation Act of 1983”  
Feb. 4, 1983.—Referred to Federal Reserve, Treasury, CEA.
- S. 269** **Jan. 27, 1983**  
**Mr. McClure**  
**(for himself and Mr. Symms)**  
To provide for the disposal of silver from the national defense stockpile through the issuance of silver coins.  
(Statement and text—S468-S470)  
Feb. 4, 1983.—Referred to Treasury, GSA.  
Apr. 15, 1983.—Hearing.  
June 7, 1984.—Adopted as McClure Amendment No. 3169 to S. 2723, Department of Defense authorization legislation.  
June 20, 1984.—Senate passed H.R. 5167, a companion bill, amended to contain the language of S. 2723 (including S. 269), by a vote of 82 yeas to 6 nays.  
(Provision deleted in conference.)  
Co-sponsors:  
Messrs. Laxalt, Helms, Stevens, Hecht, Goldwater, Baucus, Hatch, Melcher, Gorton, Murkowski, Domenici
- S. 270** **Jan. 27, 1983**  
**Mr. McClure**  
**(for himself and Mr. Symms)**  
To provide for the disposal of silver from the national defense stockpile through the issuance of a special series of bonds which may be redeemed for silver, and for other purposes.  
(Statement and text—S470-S471)  
Feb. 4, 1983.—Referred to Treasury, GSA.
- S. 305** **Jan. 31, 1983**  
**Mr. Mathias**  
To amend the National Housing Act to provide for a mortgage and loan interest reduction program, and for other purposes.  
(Statement and text—S726-S728)  
Feb. 4, 1983.—Referred to HUD.  
Feb. 9, 1984.—HUD, comment received.  
Co-sponsors:  
Messrs. Inouye, Tsongas

SENATE BILLS

<p><b>S. 313</b></p> <p><b>Mr. Specter</b></p> <p>To authorize housing assistance to avert foreclosures.</p> <p>(Statement and text—S762-S763)</p> <p>“Emergency Mortgage Assistance Act of 1983”</p> <p>Feb. 4, 1983.—Referred to HUD.</p>	<p><b>Feb. 1, 1983</b></p>	<p><b>S. 403</b></p> <p><b>Mr. Dodd</b></p> <p>To require the Secretary of Housing and Urban Development to administer a demonstration program for assisting communities and nonprofit organizations in providing emergency shelter.</p> <p>(Statement and text—S915-S916)</p> <p>“Temporary Emergency Shelter Demonstration Program Act of 1983”</p> <p>Feb. 23, 1983.—Referred to HUD.</p>	<p><b>Feb. 2, 1983</b></p>
<p><b>S. 331</b></p> <p><b>Mr. Byrd</b></p> <p>To create a National Investment Corporation.</p> <p>(Statement and text—S758-S760)</p> <p>“National Investment Corporation Act”</p> <p>Feb. 23, 1983.—Referred to Treasury, Commerce, Labor.</p> <p>Co-sponsors: Messrs. Melcher, Inouye</p>	<p><b>Feb. 1, 1983</b></p>	<p><b>S. 407</b></p> <p><b>Mr. Nunn</b> (for himself and Mr. Chiles)</p> <p>To improve the enforcement of export administration laws, and for other purposes.</p> <p>(Statement and text—S919-S922)</p> <p>“Export Administration Enforcement Act of 1983”</p> <p>Feb. 23, 1983.—Referred to Commerce, State, Customs. Mar. 2, 16; Apr. 14, 1983.—Hearings, Subcommittee on International Finance and Monetary Policy.</p> <p>(See action on S. 979)</p> <p>Co-sponsor: Mr. Mattingly</p>	<p><b>Feb. 2, 1983</b></p>
<p><b>S. 368</b></p> <p><b>Mr. Mathias</b></p> <p>To amend section 234 of the National Housing Act to permit shared equity condominium mortgages.</p> <p>(Statement and text—S824)</p> <p>Feb. 4, 1983.—Referred to HUD.</p>	<p><b>Feb. 1, 1983</b></p>	<p><b>S. 414</b></p> <p><b>Mr. Heinz</b> (for himself and Messrs. Chafee, Garn, and D’Amato)</p> <p>To amend and clarify the Foreign Corrupt Practices Act of 1977.</p> <p>(Statement and text—S980-S984)</p> <p>“Business Accounting and Foreign Trade Simplification Act”</p> <p>Feb. 24, 1983.—Hearing held jointly by the Subcommittees on Securities and International Finance and Monetary Policy. Aug. 3, 1983.—Reported by Mr. D’Amato, without amendment. S. Rept. 98-207</p> <p>Co-sponsor: Mr. Goldwater</p>	<p><b>Feb. 3, 1983</b></p>
<p><b>S. 397</b></p> <p><b>Mr. Heinz</b></p> <p>To amend the Export Administration Act of 1979.</p> <p>(Statement and text—S899-S903)</p> <p>“Export Administration Act Amendments of 1983”</p> <p>Feb. 23, 1983.—Referred to Defense, State, Commerce, Customs. Mar. 2, 16; Apr. 14, 1983.—Hearings, Subcommittee on International Finance and Monetary Policy.</p> <p>(See action on S. 979)</p> <p>Co-sponsor: Mr. Tsongas</p>	<p><b>Feb. 2, 1983</b></p>		

SENATE BILLS

S. 434

Feb. 3, 1983

Mr. Garn

(for himself and Messrs. Proxmire, Nunn, Cohen, Tower, Moynihan, Laxalt, Thurmond, Armstrong, Tribble, Mattingly, Hatch, Helms, Pressler, Abdnor, Symms, East, and Wallop)

To unify the export administration functions of the U.S. Government within the Office of Strategic Trade, to improve the efficiency and strategic effectiveness of export regulation while minimizing interference with the ability to engage in commerce, and for other purposes.

(Statement and text—S1011-S1032)

“Office of Strategic Trade Act of 1983”

Mar. 2, 1983.—By unanimous consent it was ordered that once the Committee on Banking, Housing and Urban Affairs had reported S. 434, it then be referred to the Committee on Governmental Affairs for a period not to exceed 60 calendar days.

Mar. 2, 16; Apr. 14, 1983.—Hearings, Subcommittee on International Finance and Monetary Policy.

(See action on S. 979)

Co-sponsor:

Mr. Warner

S. 460

Feb. 3, 1983

Mr. Eagleton

To amend the National Flood Insurance Act of 1968.

(Statement and text—S1071-S1072)

Feb. 3, 1983.—Referred to Committee on Environment and Public Works.

Feb. 24, 1983.—Environment and Public Works discharged from further consideration and referred to Committee on Banking, Housing and Urban Affairs by unanimous consent.

Apr. 8, 1983.—Hearing, Subcommittee on Insurance.

S. 466

Feb. 3, 1983

Mr. Riegle

(for himself and Messrs. Bumpers, Cranston, Dodd, Inouye, Levin, Randolph, Sarbanes, Sasser, Stennis, and Tsongas)

To authorize assistance to avoid mortgage defaults caused by adverse economic conditions, and for other purposes.

(Statement and text—S1077-S1079)

“Emergency Homeowners’ Relief Act of 1983”

Feb. 23, 1983.—Referred to Federal Reserve, FDIC, FHLBB, Comptroller, HUD, NCUA.

Mar. 7, 1983.—FDIC, comment received.

Mar. 8, 1983.—NCUA, comment received.

Apr. 13, 1983.—Mark-up.

May 16, 1983.—FHLBB, comment received.

May 23, 1983.—Reported as part of Title VII of S. 1338.

(Corresponding provision in S. 1338 subsequently deleted in H.R. 3959 as passed.)

Co-sponsor:

Mr. Metzenbaum

S. 502

Feb. 16, 1983

Mr. Heinz

(for himself and Mr. Proxmire)

To amend the Federal Reserve Act to authorize limits on loans to foreign countries, and for other purposes.

(Statement and text—S1234-S1236)

“International Lending Reform Act of 1983”

Feb. 23, 1983.—Referred to Federal Reserve.

Apr. 11, 1983.—Hearing.

Apr. 28, 1983.—Added as Title II of S. 695.

June 8, 1983.—Passed Senate as Title II of S. 695.

Nov. 17, 1983.—Senate agreed to conference report on H.R. 3959, making supplemental appropriations for FY 1984, after amending it to incorporate provisions of S. 695, including S. 502.

(See action on S. 695 and H.R. 3959)