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COMMITTEE ON  
BANKING, HOUSING, AND URBAN  
AFFAIRS

UNITED STATES SENATE

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LEGISLATIVE CALENDAR

NINETY-SEVENTH CONGRESS

FINAL EDITION



December 31, 1982

[No. 7]



# COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

## MEMBERSHIP

JAKE GARN, Utah, *Chairman*

JOHN TOWER, Texas  
JOHN HEINZ, Pennsylvania  
WILLIAM L. ARMSTRONG, Colorado  
RICHARD G. LUGAR, Indiana  
ALFONSE M. D'AMATO, New York  
JOHN H. CHAFEE, Rhode Island  
HARRISON SCHMITT, New Mexico  
\*\*\*NICHOLAS F. BRADY, New Jersey

\*HARRISON A. WILLIAMS, JR., New Jersey  
\*\*DONALD W. RIEGLE, JR., Michigan  
WILLIAM PROXMIRE, Wisconsin  
ALAN CRANSTON, California  
PAUL S. SARBANES, Maryland  
CHRISTOPHER J. DODD, Connecticut  
ALAN J. DIXON, Illinois  
\*\*\*JAMES R. SASSER, Tennessee

## STAFF

M. DANNY WALL, *Staff Director*

ROBERT W. RUSSELL, *Minority Staff Director*

FLORENCE BARR, *Chief Clerk*

LORY G. BRENNEMAN, *Acting Assistant Chief Clerk*

WAYNE A. ABERNATHY  
PEGGY AYANIAN  
STEPHEN F. BECK  
DEXTER L. BELL  
JAMES E. BOLAND  
BETH L. CLIMO  
JOHN T. COLLINS  
JOHN S. DANIELS

EDWARD C. DICKS  
PAUL FREEDENBERG  
ROSE MARIE FRIED  
HELENE GIANSAnte  
STEVEN B. HARRIS  
SCOTT D. JOHNSON  
CAROLYN D. JORDAN  
PETER KINZLER

EDWARD M. MALAN  
CHARLES L. MARINACCIO  
PHILIP A. SAMPSON  
LAMAR SMITH  
KATHRYN E. WALTHER  
DAVID E. YUDIN  
LINDA C. ZEMKE

## SUBCOMMITTEE ON HOUSING AND URBAN AFFAIRS

PETER B. HARKINS, *Staff Director*

W. DONALD CAMPBELL, *Minority Staff Director*

MARY B. DORNEMANN  
SARAH E. FRAZIER

CLAIRE S. GILMER  
DAVID U. GOGOL

MARGARET R. NETTLES

\*Resigned March 11, 1982

\*\*Acting Ranking Minority Member effective with Senator Williams' resignation; became Ranking Minority Member April 20, 1982.

\*\*\*Added as Committee Member April 20, 1982.

Unless otherwise ordered and upon due notice the Committee shall meet for the transaction of its business on the last Tuesday of each month; except that if the Committee has met at any time during the month prior to the last Tuesday of the month, the regular meeting of the Committee may be canceled at the discretion of the Chairman.



# SUBCOMMITTEES OF THE SENATE COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

NINETY-SEVENTH CONGRESS

Effective through March 11, 1982

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## HOUSING AND URBAN AFFAIRS

LUGAR, *Chairman*

GARN	WILLIAMS
TOWER	PROXMIRE
HEINZ	CRANSTON
ARMSTRONG	SARBANES
D'AMATO	RIEGLE

## ECONOMIC POLICY

ARMSTRONG, *Chairman*

HEINZ	RIEGLE
LUGAR	CRANSTON
CHAFEE	SARBANES

## FINANCIAL INSTITUTIONS

TOWER, *Chairman*

GARN	CRANSTON
LUGAR	WILLIAMS
D'AMATO	PROXMIRE
SCHMITT	DIXON

## SECURITIES

D'AMATO, *Chairman*

TOWER	SARBANES
SCHMITT	RIEGLE

## INTERNATIONAL FINANCE AND MONETARY POLICY

HEINZ, *Chairman*

GARN	PROXMIRE
ARMSTRONG	WILLIAMS
CHAFEE	DODD

## RURAL HOUSING AND DEVELOPMENT

SCHMITT, *Chairman*

HEINZ	DIXON
LUGAR	DODD

## CONSUMER AFFAIRS

CHAFEE, *Chairman*

D'AMATO	DODD
SCHMITT	DIXON



# SUBCOMMITTEES OF THE SENATE COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

NINETY-SEVENTH CONGRESS

March 1982 through December 1982

## HOUSING AND URBAN AFFAIRS

LUGAR, *Chairman*

GARN	RIEGLE
TOWER	PROXMIRE
HEINZ	CRANSTON
ARMSTRONG	SARBANES
D'AMATO	DODD
BRADY	

## ECONOMIC POLICY

ARMSTRONG, *Chairman*

HEINZ	RIEGLE
LUGAR	CRANSTON
CHAFEE	SASSER

## FINANCIAL INSTITUTIONS

TOWER, *Chairman*

GARN	CRANSTON
LUGAR	PROXMIRE
D'AMATO	DIXON
SCHMITT	SARBANES
BRADY	

## SECURITIES

D'AMATO, *Chairman*

TOWER	SARBANES
SCHMITT	RIEGLE
BRADY	SASSER

## INTERNATIONAL FINANCE AND MONETARY POLICY

HEINZ, *Chairman*

GARN	PROXMIRE
ARMSTRONG	DODD
CHAFEE	DIXON

## RURAL HOUSING AND DEVELOPMENT

SCHMITT, *Chairman*

HEINZ	SASSER
LUGAR	

## CONSUMER AFFAIRS

CHAFEE, *Chairman*

D'AMATO	DODD
SCHMITT	DIXON



## EXTRACTS FROM THE STANDING RULES OF THE SENATE RULE XXV STANDING COMMITTEES

1. The following standing committees shall be appointed at the commencement of each Congress, and shall continue and have the power to act until their successors are appointed, with leave to report by bill or otherwise on matters within their respective jurisdictions:

\*                    \*                    \*                    \*                    \*                    \*                    \*

(a)(1) Committee on Banking, Housing, and Urban Affairs, to which committee shall be referred all proposed legislation, messages, petitions, memorials, and other matters relating to the following subjects:

1. Banks, banking, and financial institutions.
2. Control of prices of commodities, rents, and services.
3. Deposit insurance.
4. Economic stabilization and defense production.
5. Export and foreign trade promotion.
6. Export controls.
7. Federal monetary policy, including Federal Reserve System.
8. Financial aid to commerce and industry.
9. Issuance and redemption of notes.
10. Money and credit, including currency and coinage.
11. Nursing home construction.
12. Public and private housing (including veterans' housing).
13. Renegotiation of Government contracts.
14. Urban development and urban mass transit.

(2) Such committee shall also study and review, on a comprehensive basis, matters relating to international economic policy as it affects United States monetary affairs, credit, and financial institutions; economic growth, urban affairs, and credit, and report thereon from time to time.

\*                    \*                    \*                    \*                    \*                    \*                    \*

## **PUBLICATIONS AND INFORMATION**

Committee hearings and committee prints are available, without charge, to the public until supplies are exhausted. Certain publications of the committee may also be obtained from the U.S. Government Printing Office for a minimal charge.

Copies of Senate numbered bills and reports may be obtained by: (1) Sending written request, with a self-addressed mailing label attached, to: Senate Document Room, SH B04 Hart Building, Washington, D.C. 20510; or (2) through a personal visit to the Senate Document Room.

Requests to the Committee for publications should be accompanied by a self-addressed adhesive label and should be mailed to:

Document Clerk  
Committee on Banking, Housing, and Urban Affairs  
United States Senate  
Room SD 534, Dirksen Building  
Washington, D.C. 20510

The committee does not and cannot maintain a permanent mailing list. Documents are distributed on an individual request basis.

In general, most Committee publications (hearings, reports to accompany bills, and conference reports) are available on a loan basis at the Library of Congress in Washington, D.C. or at Government Depository Libraries located through the United States.

For the schedule of upcoming hearings of the Committee on Banking, Housing, and Urban Affairs and the lists of witnesses scheduled to testify, please call 202/224-0791 or 224-0792.

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- Feb. 5, 1981.—MURRAY L. WEIDENBAUM, to be Chairman of the Council of Economic Advisers. (97-3)
- Feb. 24 1981.—DONALD I. HOVDE, to be Under Secretary of Housing and Urban Development. (97-7)
- Mar. 24, 1981  
PHILIP D. WINN, to be an Assistant Secretary of Housing and Urban Development; (97-9)  
EMANUEL S. SAVAS, to be Assistant Secretary for Policy Development and Research of Housing and Urban Development; (97-9)  
ARTHUR E. TEELE, JR., to be Urban Mass Transportation Administrator; (97-9) and  
JOHN J. KNAPP, to be General Counsel for Department of Housing and Urban Development (hearing also on June 11, 1981). (97-9)
- April 6, 1981  
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LIONEL H. OLMER, to be Under Secretary of Commerce for International Trade; (97-12)  
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- June 4, 1981  
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ANTONIO MONROIG, STEPHEN BOLLINGER, STEPHEN MAY and JUDITH TARDY, to be Assistant Secretaries of Housing and Urban Development; (97-20) and  
LAWRENCE J. BRADY, to be Assistant Secretary of Commerce. (97-21)
- June 11, 1981.—JOHN J. KNAPP, to be General Counsel of the Department of Housing and Urban Development (hearing also held March 24, 1981). (Nomination printed in two volumes) (97-9 and 97-22)
- June 23, 1981  
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WILLIAM H. DRAPER III, to be President of the Export-Import Bank of the United States. (97-24)
- June 25, 1981  
DONNA POPE, to be Director of the Mint; (97-25)  
CHARLES L. DEMPSEY, to be Inspector General of the Department of Housing and Urban Development; (97-26)  
WARREN T. LINDQUIST, to be a member of the Board of Directors of the New Community Development Corporation. (97-26)
- June 25, 1981  
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- July 8, 1981.—BEVIS LONGSTRETH, to be a member of the Securities and Exchange Commission. (97-28)
- October 16, 1981  
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- December 1, 1981.—C. T. CONOVER, to be Comptroller of the Currency. (97-42)
- Dec. 10, 1981  
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- February 11, 1982  
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RICHARD W. HELDRIDGE, to be a member of the Board of Directors of the Export-Import Bank of the United States. (97-49)
- March 24, 1982.—PRESTON MARTIN, to be a member of the Board of Governors of the Federal Reserve System, and to be Vice Chairman of the Board of Governors. (97-54)
- April 20, 1982.—JAMES G. STEARNS and JAMES W. FULLER, to be Directors of the Securities Investor Protection Corporation. (97-60)
- July 16, 1982.—ELIZABETH F. BURKHART, to be a Member of the National Credit Union Administration. (97-67)
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- Sept 22, 1982.—MARTIN S. FELDSTEIN, to be a Member of the Council of Economic Advisers. (97-74)
- Sept 29, 1982.—RITA M. RODRIGUEZ, to be a Member of the Board of Directors of the Export-Import Bank of the United States. (97-75)
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- Feb. 26, 1981.—Cash Discount Act. S. 414
- March 12, 1981.—Export Trading Company Act of 1981. S. 144
- May 4 and 5, 1981.—Housing and Community Development Amendments of 1981. S. 1022 and S. 1074
- May 8, 1981.—International Affairs Functions of the Treasury and Export Administration Act. S. 1112 and S. 1116
- June 9 and 10, 1981.—Reconciliation Issues.
- July 30, 1981.—Competitive Export Financing Act of 1981. S. 868
- July 30, 1981.—Extension of Margin Requirements to Foreign Investors (Subcommittee on Securities). S. 1436
- Sept. 16, 1981.—Business Accounting and Foreign Trade Simplification Act. S. 708
- Oct. 15, 1981.—Olympic Coin Act. S. 1230
- April 21, 1982.—Emergency Mortgage Interest Reduction Payments Act. S. 2226
- April 28, 1982.—Nomination of JAMES G. STEARNS and JAMES W. FULLER, to be Directors of the Securities Investor Protection Corporation.
- May 6, 1982.—Fiscal Year 1983 HUD Authorizations and Rural Housing Reauthorizations. S. 2171; S. 2361; S. 2404; S. 2456; S. 2453.
- May 12, 1982.—Mass Transit Authorizations (S. 2606) and Reauthorization of the Defense Production Act (S. 2375).
- August 19, 1982.—Depository Institutions Amendments of 1982 (S. 1720, S. 2531, S. 2532)
- Sept. 30, 1982.—Nominations of MARTIN FELDSTEIN, to be a Member of the Council of Economic Advisers; JAMES YONGE and RITA RODRIGUEZ, to be Members of the Board of Directors of the Export-Import Bank; and ALFRED J. FLEISCHER, to be a Member of the Board of Directors of the National Corporation for Housing Partnerships.
- Sept. 30, 1982.—S. Res. 458, to strengthen the Export-Import Bank of the United States.

**CONFERENCES**

- April 29, 1981.—Cash Discount Act. H.R. 31
- July 20, 21 and 22, 1981.—Omnibus Budget Reconciliation Act of 1981. H.R. 3982  
(Title III—Banking, Housing and related programs)
- June 9 and 10, 1982.—Urgent Supplemental Appropriations. H.R. 5922  
(Mortgage interest reduction payments)
- Sept. 27, 1982.—Export Trading Company Act  
(Title II Conferees) S. 734.
- Sept. 29, 1982.—Export Trading Company Act  
(Title III Conferees) S. 734.
- Sept. 29, 1982.—Depository Institutions Amendments of 1982. H.R. 6267.

## SENATE BILLS

**S. 6 Mr. Helms** **Jan. 5, 1981**  
(for himself and Messrs. Goldwater, McClure, and Symms)

To provide for the reinstatement of the dollar as a gold reserve currency, to stabilize the value of the dollar and for other purposes.

(Statement, text and section-by-section analysis—S22-S26)  
“Gold Reserve Act of 1981”

Feb. 6, 1981.—Referred to FED, Treasury

**S. 33 Mr. Burdick** **Jan. 5, 1981**

To rescind the agricultural commodity export embargo to the Union of Soviet Socialist Republics.

Feb. 6, 1981.—Referred to Commerce, Agriculture

**S. 144 Mr. Heinz** **Jan. 19, 1981**  
(for himself and Messrs. Danforth, Bentsen, Tsongas, Randolph, Chafee, Glenn, East, Bumpers, Boren, Heflin, Lugar, Goldwater, Abdnor, Bradley, Hatfield, Baucus, Stafford, Gorton, Rudman, Johnston, Schmitt, Melcher, Jepsen, Simpson, Mathias, Durenberger, Dixon, Wallop, Armstrong, Symms, Dole, Matsunaga, Moynihan, Long, Roth, Weicker, Eagleton, Kasten, Huddleston, Spector, Levin, Pressler, and Cohen)

To encourage exports by facilitating the formation and operation of export trading companies, export trade associations, and the expansion of export trade services generally.

(Statements, text and summary—S256-269)  
“Export Trading Company Act of 1981”

Feb. 6, 1981.—Referred to FED, FDIC, Comptroller of the Currency, Treasury, Commerce.

Feb. 17, 1981.—FDIC, generally unfavorable.

Feb. 17, 18 and Mar. 5, 1981.—Hearings, International Finance and Monetary Policy Subcommittee

Mar. 10, 1981.—Comptroller of the Currency, favorable.

Mar. 12, 1981.—Markup.

Mar. 18, 1981.—Original bill reported—See S. 734—S. Rept. 97-27.

### Amendments:

No. 4—Mr. Proxmire

Feb. 6, 1981

### Co-sponsors:

Messrs. Andrews, Hollings, Cannon, Williams, Riegle, Percy, Helms, Cochran, Packwood, Mitchell, Hart, Warner, D'Amato, Baker, Hayakawa, Inouye, Boschwitz, Leahy, DeConcini.