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COMMITTEE ON  
BANKING, HOUSING, AND URBAN AFFAIRS  
UNITED STATES SENATE

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LEGISLATIVE CALENDAR

ONE HUNDRED SIXTH CONGRESS

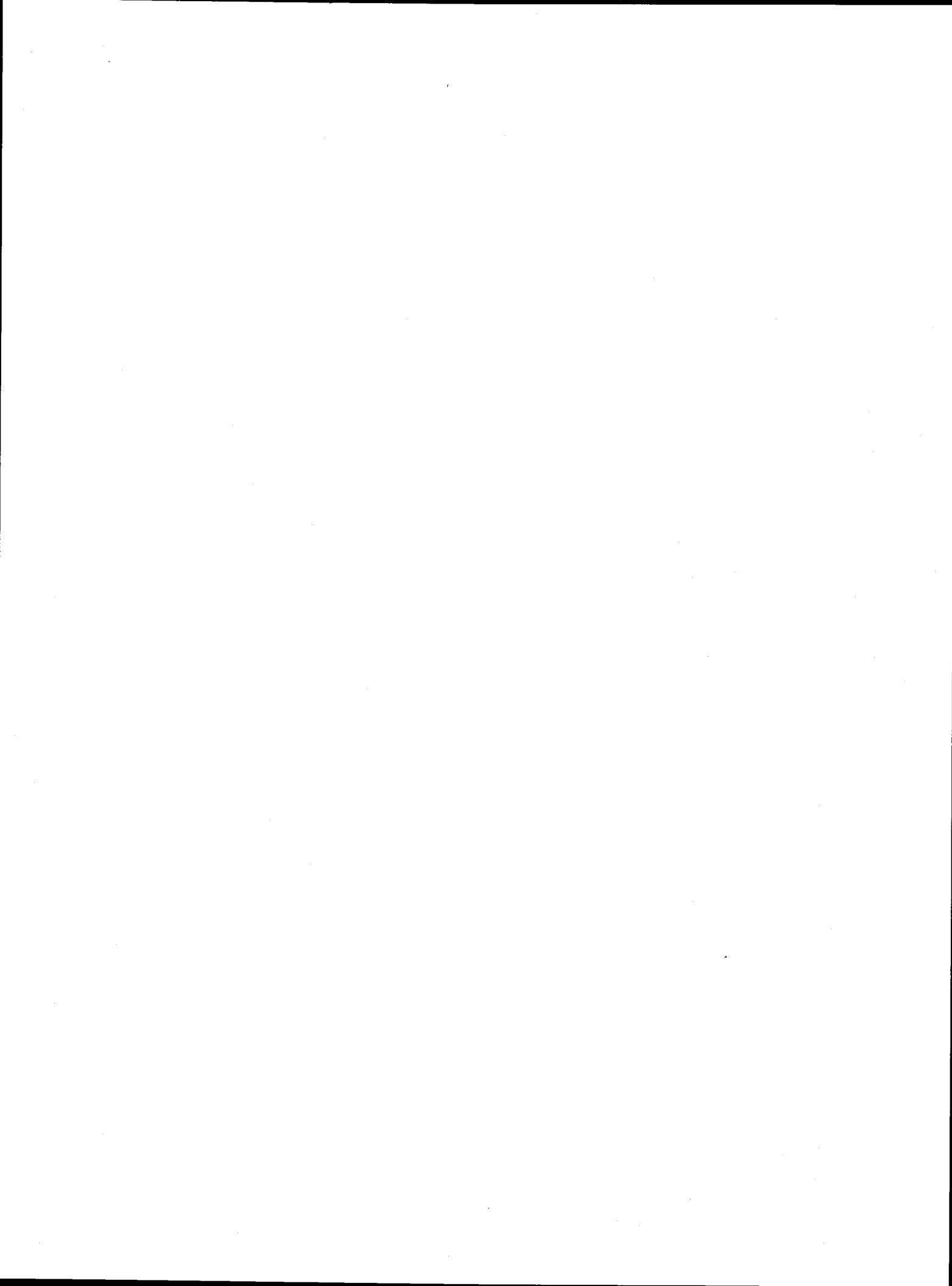
1999-2000

FIRST SESSION { CONVENED JANUARY 6, 1999  
ADJOURNED NOVEMBER 19, 1999  
SECOND SESSION { CONVENED JANUARY 24, 2000  
ADJOURNED DECEMBER 15, 2000

PHIL GRAMM, *Chairman*



FINAL CALENDAR



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# COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

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Wayne Allard, CO

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Jack Reed, RI

Chuck Hagel, NE

Charles E. Schumer, NY

Rick Santorum, PA

Evan Bayh, IN

Jim Bunning, KY

John Edwards, NC

Mike Crapo, ID

Zell Miller, GA\*

Don Nickles, OK\*

\*Pursuant to S.Res.354, Sen. Miller was added on Sept. 12, 2000, and Sen. Nickles was added Dec. 6, 2000. *Congressional Record* pages S8423 and S11660.

# COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

## STAFF

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Adrienne Vanek  
Irene C. Whiston  
George E. Whittle

\*Left Committee Staff during the 106<sup>th</sup> Congress

## SUBCOMMITTEES

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**Phil Gramm, Chairman, and Paul S. Sarbanes, Ranking Democratic Member, both serve on all subcommittees as ex-officio, non-voting members.**

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Wayne Allard, CO

Richard Bryan, NV  
Jack Reed, RI  
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Tim Johnson, SD  
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Connie Mack, FL

Tim Johnson, SD  
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Evan Bayh, IN  
Charles E. Schumer, NY

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Charles E. Schumer, NY  
Evan Bayh, IN  
Tim Johnson, SD  
Richard H. Bryan, NV  
Jack Reed, RI  
John Edwards, NC

## COMMITTEE JURISDICTION

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### EXTRACTS FROM THE STANDING RULES OF THE SENATE RULE XXV: STANDING COMMITTEES

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1. The following standing committees shall be appointed at the commencement of each Congress, and shall continue and have power to act until their successors are appointed, with leave to report by bill or otherwise on matters within their respective jurisdictions:

(d)(1) Committee on Banking, Housing, and Urban Affairs, to which committee shall be referred all proposed legislation, messages, petitions, memorials and other matters relating to the following subjects:

1. Banks, banking, and financial institutions;
2. Control of prices of commodities, rents and services;
3. Deposit insurance;
4. Economic stabilization and defense production;
5. Export and foreign trade promotion;
6. Export controls;
7. Federal monetary policy, including Federal Reserve System;
8. Financial aid to commerce and industry;
9. Issuance and redemption of notes;
10. Money and credit, including currency and coinage;
11. Nursing home construction;
12. Public and private housing (including veteran's housing);
13. Renegotiation of Government contracts;
14. Urban development and mass transit.

(2) Such committee shall also study and review, on a comprehensive basis, matters relating to international economic policy as it affects United States monetary affairs, credit, and financial institutions, economic growth, urban affairs, and credit, and report thereon from time to time.

(j)(10) International Monetary Fund and other international organizations established primarily for international monetary purposes (except that, at the request of the Committee on Banking, Housing, and Urban Affairs, any proposed legislation relating to such subjects reported by the Committee on Foreign Relations shall be referred to the Committee on Banking, Housing, and Urban Affairs).

### PUBLICATIONS AND INFORMATION

Committee hearings and committee prints are available, without charge, to the public until supplies are exhausted. Certain publications of the Committee may also be obtained from the U.S. Government Printing Office for a minimal charge. Requests to the Committee for publications should be accompanied by a self-addressed adhesive label (no telephone requests for mailing) and should be directed to:

Document Clerk  
Committee on Banking, Housing, and Urban Affairs  
Room SD-534 Dirksen Senate Office Building  
United States Senate  
Washington D.C. 20510-6075

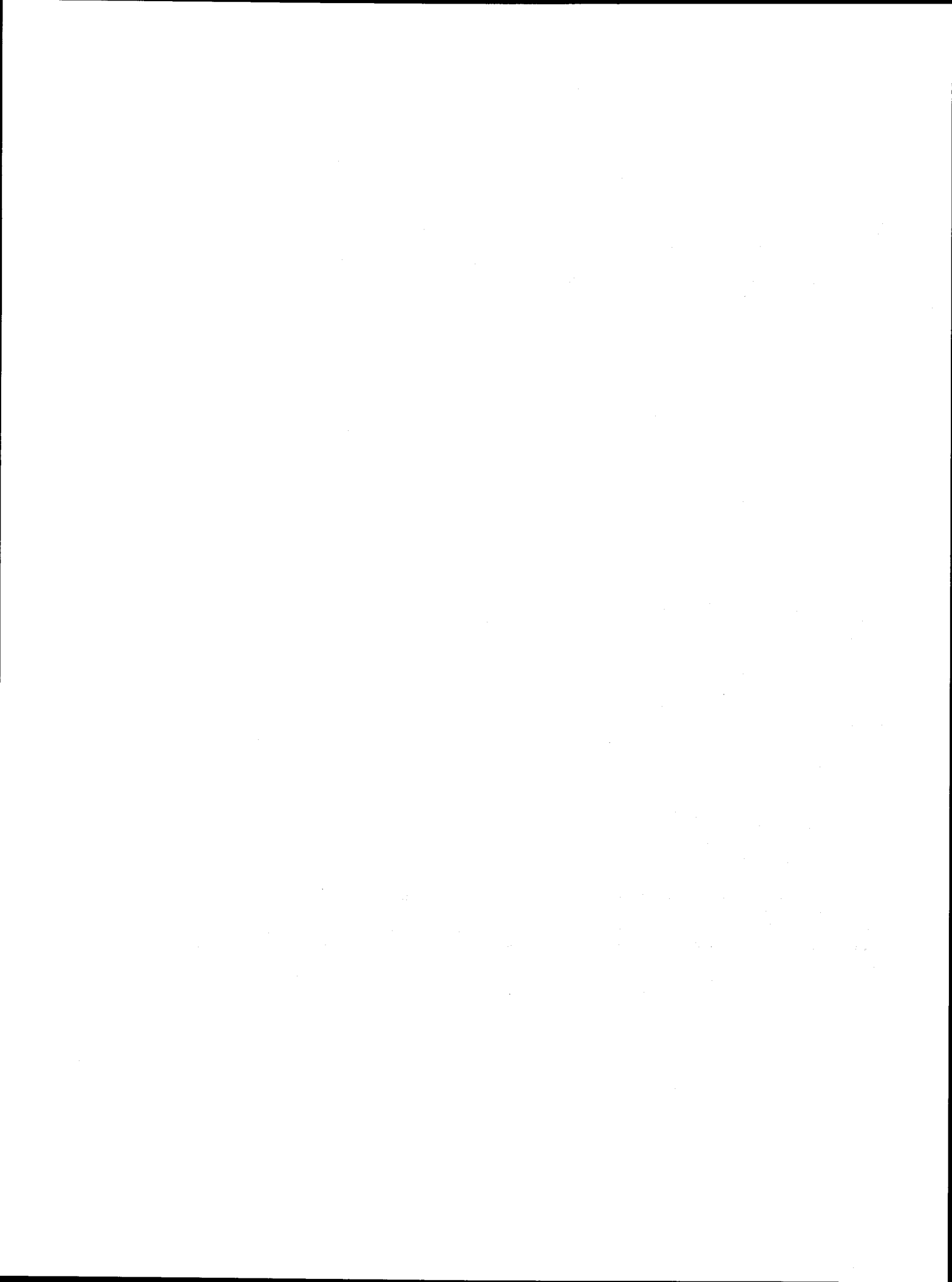
The Committee does not and can not maintain a permanent mailing list. Documents are distributed on an individual basis until supplies are exhausted.

In general, most Committee publications (hearings, reports to accompany legislation, and conference reports) are available on a loan basis from the Library of Congress in Washington, D.C. or at Government Depository Libraries located throughout the United States.

For the schedule of upcoming hearings of the Committee and lists of witnesses scheduled to testify, please call 202-224-0791.

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Committee on Banking, Housing and Urban Affairs v



**INDEX OF HEARINGS--FULL COMMITTEE, SUBCOMMITTEE,  
NOMINATIONS, MARK-UPS, AND CONFERENCES**

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**FULL COMMITTEE**

Jan. 19, 1999--Organizational Meeting for 106<sup>th</sup> Congress.

**Oversight**

Feb. 23, 1999--Federal Reserve's 1<sup>st</sup> Monetary Policy Report to Congress for 1999 (Humphrey-Hawkins).

June 9, 1999--Financial Privacy.

July 28, 1999--Federal Reserve's 2<sup>nd</sup> Monetary Policy Report to Congress for 1999 (Humphrey-Hawkins).

Sept. 28, 1999--Public Ownership of the U.S. Stock Markets.

Nov. 2, 1999--The WTO, its Seattle Ministerial, and the Millennium Round.

Feb. 23, 2000--Federal Reserve's 1<sup>st</sup> Monetary Policy Report to Congress for 2000 (Humphrey-Hawkins).

Mar. 2, 2000--Pooling Accounting.

Mar. 9, 2000--Final Report of the International Financial Institutions Advisory Commission.

Apr. 13, 2000--Structure of the Securities Markets.

Apr. 25, 2000--Delays in Funding Mass Transit.

May 9, 2000--The China-WTO Agreement and Financial Services.

June 14, 2000--Roundtable Meeting and Discussion on Accounting for Goodwill

July 20, 2000--Federal Reserve's 2<sup>nd</sup> Monetary Policy Report to Congress for 2000 (Humphrey-Hawkins).

**Legislative**

Feb. 24, 25, 1999--Financial Services Modernization Act of 1999 (S. 900).

Mar. 25, 1999--Bankruptcy Reform: Financial Services Issues.

June 10, 1999--Export Control Issues in the Cox Report.

June 17, 23, 24, 1999--Export Administration Act Reauthorization (S. 1712).

Feb. 1, 9, 2000--Loan Guarantees and Rural Television Service (S. 2097).

**Field**

Aug. 25, 1999--National Flood Insurance Program (Crookston, MN).

Oct. 1, 1999--Sinking Homes (Philadelphia, PA).

Oct. 16, 1999--The WTO & U.S. Agricultural Exports (Idaho Falls, ID).

Feb. 28, 2000--The Securities Fees Rationalization Act (New York, NY).

Feb. 29, 2000--The Financial Marketplace of the Future (New York, NY).

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May 8, 2000--Maintaining Leadership in the Financial Marketplace of the Future (Chicago, IL).

**JOINT FULL COMMITTEE AND  
AGRICULTURE, NUTRITION, AND  
FORESTRY COMMITTEE**

June 21, 2000--The Commodity Futures Modernization Act (S. 2697).

**ECONOMIC POLICY**

**Legislative**

Feb. 8, 2000--The International Monetary Stability Act (S. 1879).

**FINANCIAL INSTITUTIONS**

**Oversight**

May 18, 2000--The Attack of the "I Love You" Virus and its Impact on the Financial Services Industry.

May 25, 2000--Competition and Innovation in the Credit Card Industry at the Consumer and Network Level.

**Legislative**

May 5, 1999--Financial Institutions Insolvency Improvement Act of 1999 (S. 958.)

**HOUSING AND TRANSPORTATION**

**Oversight**

Mar. 23, 1999--Management Challenges at HUD.

Mar. 25, 1999--Challenges Facing the FHA Single Family Insurance Fund.

Apr. 29, 1999--Oversight of HUD's Grants Management System.

May 12, 1999--Low-Income Housing Tax Credit.

July 1, 1999--HUD Section 8 Opt-outs Crisis.

Aug. 5, 1999--Office of Multifamily Housing Assistance Restructuring (OHMAR)--HUD.

Feb. 24, 2000--HUD's Community Builder's Program.

Mar. 21, 2000--HUD's Public Housing Assessment System.

May 16, 2000--HUD's Single Family Management and Marketing Contracts.

May 23, 2000--Consolidation of HUD's Homeless Assistance Programs.

July 11, 2000--Federal Transit Administration's Approval of Extension of the Amtrak Commuter Rail Contract.

Sept. 26, 2000--HUD's Performance Management.

**INDEX OF HEARINGS--FULL COMMITTEE, SUBCOMMITTEE,  
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**Legislative**

Oct. 5, 1999--Manufactured Housing Improvement Act (S.1452).

June 20, 2000--Proposals to Promote Affordable Housing (S. 1333, HR. 1776).

July 18, 2000--The Affordable Housing for Seniors Act (S.2733).

Sept. 12, 2000--Homeowners Rebate Act of 2000 (S.2914); National Affordable Housing Trust Fund Act of 2000 (S.2997).

**Field**

Dec. 16, 1999--Proposals to Increase Affordable Housing (Denver, CO).

July 14, 2000--Mass Transit Priorities for Rapid Growth Areas (Englewood, CO).

**INTERNATIONAL TRADE AND FINANCE**

**Oversight**

Jan. 20, Mar. 16, 1999--Reauthorization of Export Administration Act.

Mar. 9, 1999--International Monetary Fund.

Apr. 14, 1999--Export Control Process.

May 4, 1999--Effects of International Institutions on U.S. Agricultural Exports.

Apr. 27, 2000--International Monetary Fund and International Financial Institutions.

June 8, 2000--Multilateral Development Institutions.

**SECURITIES**

**Oversight**

Mar. 24, 1999--Fees Collected Under the Securities Acts of 1933 and 1934.

May 26, 1999--Corporate Trades 1.

July 29, 1999--Accounting for Loan Loss Reserves.

Oct. 27, 1999--The Impact of ECN's.

Mar. 22, 2000--Trading Places: Markets for Investors.

Apr. 12, 2000--Multi-State Insurance Agent Licensing Reforms and the Creation of the National Association of Registered Agents and Brokers.

Apr. 26, 2000--Competition and Transparency in the Financial Marketplace of the Future.

July 19, 2000--Adapting a 1930s Financial Reporting Model to the 21<sup>st</sup> Century.

Sept. 28, 2000--On the proposal by the Securities and Exchange Commission to promulgate agency regulations that would restrict the types of non-audit services that independent public accountants may provide to their audit clients.

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**JOINT ECONOMIC POLICY AND  
INTERNATIONAL TRADE AND  
FINANCE**

Apr. 22, 1999--Official Dollarization in Emerging-Market Countries.

July 15, 1999--Official Dollarization in Latin America.

**JOINT FINANCIAL INSTITUTIONS  
AND SECURITIES**

June 13, 2000--Merchant Banking Regulations Pursuant to the Gramm-Leach-Bliley Act of 1999.

**NOMINATIONS**

June 22, 1999--**Lawrence Summers**, to be the Secretary of the Treasury.

Aug. 5, 1999--**Harry Bowie**, to be a Member of the National Consumer Cooperative Bank; **Armando Falcon**, to be Director of the Office of Federal Housing Enterprise Oversight; **Martin Baily**, to be Chairman of the Council of Economic Advisors; **Robert Lawrence**, to be a Member of the Council of Economic Advisors; **Vanessa Weaver**, to be a Member of the Board of Directors of the Export-Import Bank; **Dan Renberg**, to be a Member of the Board of Directors of the Export-Import Bank.

Nov. 5, 1999--**Gregory A. Baer**, to be Assistant Secretary of the Treasury for Financial Institutions; **Susan M. Wachter**, to be Assistant Secretary for Housing and

Urban Development for Policy Development and Research.

Jan. 26, 2000--**Alan Greenspan**, to be Chairman of the Board of Governors of the Federal Reserve System.

Feb. 24, 2000--**Kathryn Shaw**, to be a Member of the Council of Economic Advisors; **Jay Johnson**, to be Director of the Mint.

May 11, 2000--**Richard Houseworth**, to be a Member of the Board of Directors of the Federal Deposit Insurance Corporation; **Nuria Fernandez**, to be Administrator of the Federal Transit Administration.

July 21, 2000--**Mr. Robert S. LaRussa** to be Undersecretary for International Trade at the Department of Commerce; and **Ms. Marjory E. Searing** to be Assistant Secretary and Director General of the U.S. and Foreign Commercial Service (US&FCS) of the Department of Commerce.

**MARK-UPS**

Feb. 11, 1999--S. 313, Public Utilities Holding Company Act of 1999; S. 576 Regulatory Relief and Economic Efficiency Act.

Mar. 4, 1999--S. 900, Financial Services Modernization Act of 1999.

Sept. 23, 1999--S. 1712, Export Administration Act of 1999; Pending Nominations.

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Nov. 9, 1999--Nominations

**SYMPOSIA**

Feb. 1, 2000--Nomination

Sept. 13, 2000--"Coin Designs Worthy of a Great Nation," a symposium on circulating U.S. coin design.

March 8, 2000--S. 2097, Local TV Act; S. 1452, Manufactured Housing Improvement Act; Nominations of **Dr. Kathryn Shaw**, to be a Member of the Council of Economic Advisors; and **Jay Johnson**, to be Director of the Mint.

July 13, 2000--S. 2107, Competitive Market Supervision Act; S. 2266, The 2002 Winter Olympic Commemorative Coin Act; S. 2453, awarding a Congressional Gold Medal to Pope John Paul II; S. 2459, awarding a Congressional Gold Medal to former President Ronald Reagan and former First Lady Nancy Reagan; a Committee Print of a substitute amendment to S. 2101, the International Monetary Stability Act of 2000; and a Committee Print of a substitute amendment to H.R. 3046, providing for semi-annual Federal Reserve testimony before Congress.

**CONFERENCES**

Aug. 3, Sept. 23, 29, 30, Oct. 6, 7, 1999--Conference on the Financial Services Modernization Act of 1999 (S. 900).

Oct. 14, 15, 18, 19, 21, 1999--Conference Mark-up on the Financial Services Modernization Act of 1999 (S. 900).

## SENATE BILLS

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- S. 187** Jan. 19, 1999
- Sen. Sarbanes (for himself and Sens. Dodd, Bryan, Leahy, Edwards, and Hollings)
- A bill to give customers notice and choice about how their financial institutions share or sell their personally identifiable sensitive financial information, and for other purposes.
- “Financial Information Privacy Act of 1999”
- June 9, 1999—Hearings held.
- Additional Cosponsors:  
Breaux, Voinovich
- S. 225** Oct. 27, 1999
- Sen. Inouye (for himself and Sen. Akaka)
- A bill to provide housing assistance to Native Hawaiians.
- “Native American Housing Assistance and Self-Determination Amendments of 1999”
- Jan. 19, 1999—Referred to Committee on Indian Affairs.
- June 30, 1999—Ordered reported, without amendment favorably.
- Oct. 14, 1999—Reported to Senate, with an amendment in the nature of a substitute, Rept. No. 106-192.
- Oct. 27, 1999—Referred to Committee on Banking by UC, sequentially, and if the bill is not reported by that Committee by Nov. 2, 1999, the Committee be discharged from further consideration thereof.
- Nov. 2, 1999—Senate Committee on Banking discharged, pursuant to the order of Oct. 27, 1999.
- Nov. 4, 1999—Passed Senate with an amendment by UC.
- Feb. 18, 2000—Referred to House Banking Committee, Subcommittee on Housing and Community Opportunity.
- Dec. 5, 2000—Revised version incorporated as part of Title V of **S.3274**.
- S. 313** Jan. 27, 1999
- Sen. Shelby (for himself and Sens. Dodd, Gramm, Sarbanes, Murkowski, Lott, Mack, Craig, Brownback)
- A bill to repeal the Public Utility Holding Company Act of 1935 to enact the Public Utility Holding Company Act of 1999, and for other purposes.
- “Public Utility Holding Company Act of 1999”
- Feb. 11, 1999—Mark-Up. Ordered reported favorably, without amendment.
- Mar. 2, 1999—Reported to the Senate (S. Rept. 106-7).
- Additional Cosponsors:  
Cochran, Coverdell, Specter, Crapo

**SENATE BILLS**

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**S. 349**

Feb. 3, 1999

Sen. Hagel (for himself and Sen. Reed)

A bill to allow depository institutions to offer negotiable order of withdrawal accounts to all businesses, to repeal the prohibition on the payment of interest on demand deposits, and for other purposes.

“Small Business Banking Act of 1999”

Additional Cosponsors:

Jeffords

**S. 368**

Feb. 4, 1999

Sen. Cochran (for himself and Sen. Lott)

A bill to authorize the minting and issuance of a commemorative coin in honor of the founding of Biloxi, Mississippi.

“The Biloxi Tricentennial Commemorative Coin Act”

Additional Cosponsors:

Murkowski, Sessions, Moynihan, Campbell

**S. 377**

Feb. 4, 1999

Sen. Enzi (for himself and Sen. Johnson)

A bill to eliminate the special reserve funds created for the Savings Association Insurance Fund and the Deposit Insurance Fund, and for other purposes.

Apr. 28, 1999—Included, with the addition of an Effective Date clause, as Sec. 736 of **S. 900.**

**S. 398**

Feb. 10, 1999

Sen. Campbell

A bill to require the Secretary of the Treasury to mint coins in commemoration of Native American history and culture.

“Buffalo Coin Act of 1999”

Additional Cosponsors:

Cochran, Murkowski, Conrad, Lott, Abraham, Torricelli, Feinstein, Hagel, Harkin, Grams

## SENATE BILLS

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**S. 400** Feb. 10, 1999

Sen. Campbell (for himself and Senator Inouye)

A bill to provide technical corrections to the Native American Housing Assistance and Self-Determination Act of 1996, to improve the delivery of housing assistance to Indian tribes in a manner that recognizes the right of tribal self-governance, and for other purposes.

“Native American Housing Assistance and Self-Determination Act Amendments of 1999”

Feb. 10, 1999—Referred to the Committee on Indian Affairs.

June 16, 1999—Ordered to be reported, with an amendment in the nature of a substitute, favorably.

Aug. 27, 1999—Reported to Senate, with an amendment in the nature of a substitute, Rept. No. 106-145.

Oct. 27, 1999--Referred to Committee on Banking by UC, sequentially, and if the bill is not reported by that Committee by Nov. 2, 1999, the Committee be discharged from further consideration thereof.

Nov. 2, 1999—Senate Committee on Banking discharged, pursuant to the order of Oct. 27, 1999.

Feb. 28, 2000—Passed Senate, amended, by Unanimous Consent.

Mar. 13, 2000—Referred to House Banking Committee, Subcommittee on Housing and Community Opportunity.

Dec. 5, 2000—Revised version incorporated as part of Title V of **S.3274**.

Additional Cosponsors:

Hatch

**S. 403** Feb. 10, 1999

Sen. Allard (for himself and Sen. Santorum)

A bill to prohibit implementation of “Know Your Customer” regulations by the Federal banking agencies.

Additional Cosponsors:

Brownback, Enzi, Inhofe, Crapo