



U.S. Senate Committee on Banking, Housing, and Urban Affairs

U.S. SENATOR RICHARD C. SHELBY, AL, RANKING MEMBER

EMBARGOED UNTIL BEGINNING OF HEARING

Contact: Jonathan Graffeo at (202) 224-0894
Jonathan_Graffeo@banking.senate.gov

STATEMENT OF SENATOR RICHARD C. SHELBY

Combating Genocide in Darfur: The Role of Divestment and Other Policy Tools
10-3-07

“Thank you, Mr. Chairman.”

“Over the past 20 years, we have taken a series of incremental steps with regard to Sudan in an effort to deal with the government of Sudan’s repeated violations of international norms. These measures have included restrictions or prohibitions on foreign aid included in annual appropriations bills, as well as Congressional action on the Sudan Peace Act of 2002, the Comprehensive Peace in Sudan Act of 2004, and the Darfur Peace and Accountability Act of 2006.”

“Now we are considering requiring corporate divestment from a desperately poor country ruled by a despotic regime. This is not a step we should take lightly, but it is a step that must receive serious consideration by this committee.”

“I commend the chairman for scheduling this hearing and assembling the panels that will appear before us today. I also want to join the Chairman in welcoming our colleagues, Senators Durbin and Brownback. I look forward to hearing their statements as well.”

“Thank you, Mr. Chairman.”